

GREENVILLE CO. S.C.

JUN 21 9 41 AM 1954

BOOK 599 PAGE 534

THE STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

OLLIE FARNSWORTH
R.M.C.

To All Whom These Presents May Concern:

I, James W. Payne, herein called mortgagor

SEND GREETING:

Whereas, I, the said mortgagor

in and by my certain promissory note in writing, of even date with these

Presents, being well and truly indebted to Grace M. Hindman, herein called mortgagee

in the full and just sum of Seventeen Hundred Seventy Four and 83/100 Dollars (\$1774.83)

to be paid at the home of payee, 109 W. Hillcrest Drive, Greenville, S. C. as follows: 6% interest calculated from date payable monthly; principal and interest to be paid \$17.00 per month beginning July 15th, 1954, to be applied first to interest balance on principal, establishing a new principal for the next month.

with interest thereon from

at the rate of per centum per annum, to be computed and paid

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said mortgagor

in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me, the said mortgagor

in hand well and truly paid by the said mortgagee

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said mortgagee:

That lot located in Greenville County, S. C., described as Lot 21, Section D, as shown on plat of subdivision of Woodside Mills by Pickell & Pickell, January, 1950, recorded in Plat Book W, Pages 111-117 inclusive. This lot is also known as No. 17 Ninth Street, and fronts thereon 65', subject to the restrictions in the deed from Woodside Mills to the grantors dated June 1, 1950 and recorded in Vol. 411 at Page 359.

The original deed has a note showing this lot on County Tax Map 126, Block 2, Lot 6.

The grantee assumes and agrees to pay the mortgage given by Thomas B. and Mary B. Moore to General Mortgage Company in the original amount of \$2500, recorded in Deed Book 464, Page 107, on which the balance as of this date is \$1988.03. Also the grantee assumes all taxes for the year 1954, taxes having been adjusted in the in the settlement.

This being the same property conveyed to me by C. C. Hindman by deed recorded in Book 466, Page 190.

This mortgage is second to a mortgage held by General Mortgage Company