

BOOK 599 PAGE 44

THE STATE OF SOUTH CAROLINA

COUNTY OF Greenville

To All Whom These Presents May Concern:

We, William C. Gresham, Sr. and Wilbon H. Gresham SEND GREETING:

Whereas, we, the said William C. Gresham Sr. and Wilbon H. Gresham

in and by our certain promissory note in writing, of even date with these

Presents, are well and truly indebted to Farmers Bank of Simpsonville

in the full and just sum of Four Thousand and no/100 -- Dollars

to be paid Thirty Five (35.00) Dollars one month after date hereof and Thirty Five (35.00) Dollars each succeeding month for ten months with the entire balance being due twelve months from this date.

with interest thereon from date

at the rate of 6 per centum per annum, to be computed and paid monthly

until paid in full: all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said mortgagors

in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said

mortgagee

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to us, the said mortgagors

in hand well and truly paid by the said mortgagee

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said

Farmers Bank of Simpsonville:

All that tract or lot of land in Austin Township, Greenville County, State of South Carolina, in or near the Town limits of Simpsonville, and being the same lot of land conveyed to William C. Gresham, Sr. and Wilbon H. Gresham by F. A. Hunter by deed dated Jan. 21, 1951, recorded in Deed Book 492, Page 473. It begins at an iron pin on the southeastern side of Perry Street Extension at joint corners with lands now or formerly belonging to Juyne N. Johnson and runs thence along Johnson line S. 34-32 E. 375.3 feet to iron pin; thence N. 70-15 W. 98.1 feet to iron pin; thence N. 34-32 W. 396.6 feet to iron pin on Perry Street Extension; thence along said street S. 57-30 W. 95 feet to the beginning corner, and being specifically described by courses and distances and metes and bounds on a plat thereof recorded in Plat Book EE, Page 31.

Reference is here made to the deed from Hunter to Gresham and to the plat above referred to for a more definite and particular description.