

SOUTH CAROLINA

VA Form 4-6888 (Home Loan)
May 1952. Use Optional
Servicemen's Readjustment Act
of U.S.C.A. 602 (a). Accept-
able to FPO Mortgage Co.

FILED
GREENVILLE CO. S.C.

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss:

ILLIE FARNOW
R.M.C.

WHEREAS: JOHN B. SHENNAN and FLORENCE R. SHENNAN

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

GENERAL MORTGAGE CO.

, a corporation organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eleven Thousand Five Hundred and No/100 - - - - - Dollars (\$ 11,500.00), with interest from date at the rate of Four & one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co., in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Seventy-two and 77/100 - - - - - Dollars (\$ 72.77), commencing on the first day of July, 19 54, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of June, 19 74.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

ALL that lot of land with the buildings and improvements thereon, situate on the Northwest side of Ridgecrest Drive in the City of Greenville, Greenville County, South Carolina, being shown as Lot No. 73 on Plat of Vista Hills made by Dalton & Neves, Engineers, May, 1946, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book P, at pages 148 and 149; said lot fronting 77 feet along the Northwest side of Ridgecrest Drive and running back to a depth of 176.7 feet on the North-east side; to a depth of 176 feet on the Southwest side and being 77 feet across the rear.

This is the same property conveyed to the Mortgagors herein by deed of Lloyd W. Gilstrap and R. C. Sutherland, of even date, to be recorded herewith.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Service-men's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee herein, may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;