

MORTGAGE

State of South Carolina,
County of GREENVILLE

FILED
GREENVILLE CO. S. C.

To All Whom These Presents May Concern

Gerald M. Clugston
hereinafter spoken of as the Mortgagor send greeting.

Whereas I, Gerald M. Clugston

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Fourteen Thousand, Four Hundred and no/100 Dollars

(\$14,400.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Fourteen Thousand, Four Hundred and no/100 Dollars (\$ 14,400.00)

with interest thereon from the date hereof at the rate of 4 1/2 per centum per annum, said interest to be paid on the day of 19 and thereafter said interest

and principal sum to be paid in installments as follows: Beginning on the 1st day of June 1954, and on the 1st day of each month thereafter the

sum of \$ 80.04 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of April, 1979, and the balance

of said principal sum to be due and payable on the 1st day of May, 1979; the aforesaid monthly payments of \$ 80.04 each are to be applied first to interest at the rate

of 4 1/2 per centum per annum on the principal sum of \$14,400.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being on the Northwestern side of Deerfield Road in the County of Greenville, State of South Carolina and being known and designated as Lots Nos. 287 and 288, Section "B" of a sub-division known as Woodfields, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book "Z" at page 121 and according to said plat having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northwestern side of Deerfield Road, joint front corner of Lots Nos. 288 and 289, Section "B", which iron pin is situate 213.8 feet Northwest of the intersection of Deerfield Road and Foxhall Road; running thence along the joint line of said last mentioned Lots N. 40-07 W. 160.1 feet to an iron pin, joint rear corner of Lots 288 and 289, Section "B"; running thence N. 51-37 E. 75 feet to an iron pin, joint rear corner of Lots Nos. 288 and 287, Section "B"; running thence N. 75-11 E. 40 feet to an iron pin, joint rear corner of Lots Nos. 287 and 286, Section "B"; running thence along the joint line of said last mentioned Lots S. 38-23 W. 124.8 feet to an iron pin, joint front corner of Lots Nos. 287 and 286, Section "B" on the Northwestern side of Deerfield Road; running thence along the Northwestern side of Deerfield Road S. 51-37 W. 80 feet to an iron pin, joint front corner of Lots Nos. 287 and 288, Section "B"; thence continuing along the Northwestern side of Deerfield Road S. 51-37 W. 70 feet to an iron pin, joint front corner of Lots Nos. 288 and 289, Section "B", point of beginning.

ALSO the following described chattels: Oil Furnace; water heater; kitchen exhaust fan; 36" attic fan; G.E. automatic dishwasher.