

MORTGAGE OF REAL ESTATE—Bead & White, Printers, Spartanburg, S.C. 41276—4-16-52

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

APR 21 1 15 PM 1954

OLLIE FARNSWORTH
R. M. C.**To all whom these presents may Concern:**

I, Jones T. Payne

SEND GREETINGS:

WHEREAS, I, the said Jones T. Payne, am

well and truly indebted to Curtis O. Brown in the full and just sum of TWELVE HUNDRED SEVENTY and no/100 (\$1,270.00) DOLLARS as is evidenced by my certain promissory note in writing of even date herewith, said note provides for payment of the principal sum of \$1,270.00, with interest from April 19th, 1954 at the rate of six (6%) per cent. per annum on the unpaid balance until paid; the said note further provides that the said principal and interest shall be payable in monthly installments of Fifteen (\$15.00) Dollars, commencing on the 19th day of May, 1954, and continuing on the 19th day of each and every month thereafter until the principal and interest are fully paid; the said note further provides that said monthly payments shall be applied first to the payment of interest, computed monthly, on the unpaid balance and then to the payment of principal; the said note further provides that if default be made in the payment of any installment under said note, and if the default is not made good prior to the due date of the next such installment, the entire principal sum and accrued interest shall at once become due and payable without notice at the option of the holder of said note; said note further provides that failure to exercise said option shall not constitute a waiver of the right to exercise the same in the event of any subsequent default; said note further provides that in the event of default in the payment of said note, and if it is placed in the hands of an attorney at law for collection, the undersigned agrees to pay ten per cent. attorney's fees,

reference being thereto had, will more fully appear.

NOW KNOW ALL MEN, that I, the said Jones T. Payne

in consideration of the said debt and sum

of money aforesaid, and for the better securing the payment thereof to the said Curtis O. Brown

according to the terms of the said note

and also in consideration of the further sum of Three

Dollars, to me, the said Jones T. Payne

in hand well and truly paid by the said

Curtis O. Brown

at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, HAVE granted, bargained, sold and released, and by these presents DO grant, bargain, sell and release unto the said Curtis O. Brown,

All those pieces, parcels or lots of land lying, being and situate about three miles Northwest from the City of Greer, in Fallers School District, County and State aforesaid, and being known and designated as lots nos. Twenty-three (23), Twenty-four (24) and Twenty-five (25) of the I. D. Bishop property as shown on plat prepared by E. S. Brockman, Registered Surveyor, dated July 20, 1948; beginning at a stake located on the North side of a thirty foot road and which stake is at the East corner of lot no. 4 as shown on said plat, and running thence with the North side of said road N. 82-25 E. 200 feet to a stake located at a turn in said road, thence with the West side of said road N. 82-15