

APR 19 3 11 PM '54

The State of South Carolina,
County of Greenville

To All Whom These Presents May Concern: I, Thomas L. Ayers, Jr.

SEND GREETING:

Whereas, I, the said Thomas L. Ayers, Jr.

hereinafter called the mortgagor,

in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to J. W. Cannon

hereinafter called the mortgagee(s), in the full and just sum of Seven Hundred

DOLLARS (\$700.00), to be paid

\$21.30 on the 19th day of May, 1954 and a like amount on the 19th day of each and every month thereafter until the entire principal sum is paid in full, said installments to be applied first in payment of interest and then to principal.

~~_____~~
~~_____~~

, with interest thereon from date

at the rate of six (6%)

percentum per annum, to be computed and paid

monthly

until paid in full; all interest not paid when due to bear

interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said J. W. Cannon,

All that certain lot of land in Paris Mountain Township, Greenville County, state of South Carolina, being known and designated as Lot No. 8 of Paris Mountain Gardens shown on plat thereof recorded in plat Book EE of page 7 of the R. L. C. Office for Greenville County, and described according to survey made April 1954, by R. L. Dalton, Engineer, the following metes and bounds, to-wit:

Beginning at an iron pin on the southeast side of Coleman Court, the front joint corner of lots Nos. 7 and 8, and running thence with the joint line of said lots S. 37-07 E. 177.05 feet to an iron pin; thence S. 29-08 W. 73.3 feet to an iron pin corner of lot No. 9; thence with the line of said lot N. 37-07 E. 206.55 feet to an iron pin on the southeast side of Coleman Court; thence with the southeast side of said street N. 52-53 E. 67 feet to the beginning corner.

This mortgage is junior in lien to that certain mortgage made by the mortgagor herein to General Mortgage Co. in the amount of \$100.00 of even date herewith.