

GREENVILLE COUNTY

State of South Carolina,

APR 14 11 49 AM 1954

County of GREENVILLE

CLIFF FARRINGTON
R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

MILTON M. SHOCKLEY

SEND GREETING:

WHEREAS, I the said Milton M. Shockley

in and by my certain promissory note in writing, of even date with these Presents do well and truly indebted to GENERAL MORTGAGE CO., a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Ten Thousand Five Hundred and No/100- - - - - (\$10,500.00) DOLLARS, to be paid at its office in Greenville, S. C., or at such other place as the holder of the note may from time to time designate in writing, with interest thereon from date hereof until maturity at the rate of five (5) per centum per annum, said principal and interest being payable in monthly instalments as follows: Beginning on the 1st day of June, 1954, and on the 1st day of each month of each year thereafter the sum of \$ 69.30 to be applied on the interest and principal of said note, the unpaid balance of said principal and interest to be due and payable on the 1st day of May, 1974; the aforesaid monthly payments of \$ 69.30 each are to be applied first to interest at the rate of five (5) per centum per annum on the principal sum of \$ 10,500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained hereih, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said Milton M. Shockley

, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said GENERAL MORTGAGE CO. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said Milton M. Shockley in hand well and truly paid by the said GENERAL MORTGAGE CO., at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said GENERAL MORTGAGE CO.

All that piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being in Butler Township, Greenville County, State of South Carolina on the Northern side of Tranquil Avenue and being known and designated as Lot No. 47 of Section 1 of Lake Forest as shown on plat thereof recorded in the R. M. C. Office for Greenville County in Plat Book "GG", page 17 and being more particularly described according to a plat of survey by Piedmont Engineering Service dated April 9, 1954 as follows:

BEGINNING at an iron pin on the Northern side of Tranquil Avenue, joint front corner of Lots Nos. 46 and 47 and running thence N. 14-26 W. 216.9 feet to an iron pin, joint rear corner Lots Nos. 46, 47, 37 and 38; thence N. 64-44 E. 70.3 feet to an iron pin, joint rear corner of Lots Nos. 47 and 48; thence S. 25-30 E. 192.1 feet to an iron pin on the Northern side of Tranquil Avenue, joint front corner of Lots Nos. 47 and 48; thence along the Northern side of Tranquil Avenue S. 54-36 W. 113 to the beginning corner.

The above described property is the same conveyed to me by James C. Mundy, III, et al by deed dated October 7, 1953 and recorded in the R. M. C. Office for Greenville County in Deed Book 487, page 112.