

The State of South Carolina,

County of GREENVILLE

APR 10 10 02 AM 1954

OLLIE FARNSWORTH R.M.C.

To All Whom These Presents May Concern:

ABBOTT MACHINE CO., INC.,

SEND GREETING:

Whereas, the said

Abbott Machine Co., Inc.,

hereinafter called the mortgagor(s)

in and by its certain promissory note in writing of even date with these presents, is well and truly indebted to Samuel L. Abbott and William M. Abbott, as Trustees under a Trust Indenture for the Benefit of Charlotte M. Abbott created by E. J. Abbott, dated December 23, 1946, hereinafter called the mortgagee(s), in the full and just sum of Four Hundred Thousand and No/100 - -

----- DOLLARS (\$400,000.00), to be paid

as follows:

The sum of \$8,333.33 on account of principal on the first day of each and every quarter commencing July 1, 1954, for 47 consecutive quarters and the sum of \$8,333.49 on the 48th quarter,

, with interest thereon from date

at the rate of Five (5%)

percentum per annum, to be computed and paid

July 1, 1954, and quarterly thereafter on the 1st day of October, January, April and July, of each year thereafter until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Samuel L. Abbott and William M. Abbott, as Trustees under a Trust Indenture for the Benefit of Charlotte M. Abbott, created by E. J. Abbott, dated December 23, 1946, their successors and assigns, forever:

ALL that certain piece, parcel or lot of land with the buildings and improvements thereon, situated and being on the Northwest side of the Super Highway running from Greenville to Spartanburg, S.C., (also known as U. S. Highway No. 29), in that area recently annexed to the City of Greenville, in Greenville County, S.C., and being shown as a portion of that tract of land on plat made by Dalton & Neves, Engineers, June, 1945, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book "O", at page 181, and having according to said plat and a recent survey made by Dalton & Neves, Engineers, September, 1949, the following metes and bounds, to wit:

BEGINNING at an iron pin on the Northwest side of the Super Highway, said pin being 240.7 feet in a Southwesterly direction from the corner of property of the J. Smith Bradley Estate, and running thence along the Northwest side of the Super Highway, S. 52-30 W., 287.6 feet to an iron pin; thence N. 37-30 W., 226.6 feet to an iron pin; thence N. 52-30 E., 287.6 feet to an iron pin at corner of property of Colonial Court Hotel (formerly property of Myers-Pitt Hotel Corporation); thence along the line of property of Colonial-Court Hotel, S. 37-30 E., 226.6 feet to an iron pin on the Northwest side of said Super Highway, the beginning corner.

This is the same property conveyed to the Mortgagor herein by deed of the Mortgagees, to be recorded herewith.

ALSO all the following furnishings, furniture, and equipment now located