

LN S-177-132 THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA, }

COUNTY OF GREENVILLE }

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That C. B. Vaughn

of the County and State aforesaid, hereinafter called

first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Twenty-two hundred - (\$ 2200.00 ) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of five (5%) per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the

first day of November, 1954, and thereafter interest being due and payable - annually; said principal sum being due and payable in twenty (20) equal, successive annual installments of One hundred ten - (\$ 110.00 ) Dollars each, and a final installment of -

(\$ - ) Dollars the first installment of said principal being due and payable on the first day of November, 1954 and thereafter the remaining installments of principal being due and payable - annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

All that piece, parcel or tract of land lying and being in Butler Township, Greenville County, South Carolina, containing Twenty-Five and Twenty-Seven Hundredths (25.27) acres, more or less, and being known and designated as tract No. 1 in a subdivision of lands of the estate of J. P. Vaughn as made by J. E. Freeman, Surveyor, in 1926. Said parcel of land is bounded on the Northeast by tract No. 3 of the J. P. Vaughn Estate subdivision and by tract No. 5 of that subdivision, on the South by tract No. 2 of the said subdivision and lands of Jess Vaughn, on the West by lands of Pink Vaughn and being the same lands conveyed to C. B. Vaughn by P. V. Vaughn and others by deed dated Jan. 11, 1928, recorded in Deed Book 136, Page 11. The mentioned tract of land is specifically described by courses and distances and metes and bounds on the Freeman plat, as recorded in Plat Book 44, Page 7 and reference is here made to that plat for a more definite and particular description.