

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE, S. C.

To All Whom These Presents May Concern:

WHEREAS We, J. C. Hale, James R. Mann and M. B. Scott, are

well and truly indebted to

A. E. Holton

in the full and just sum of Two Thousand Six Hundred Twenty-Five and No/100 - - Dollars, in and by our certain promissory note in writing of even date herewith, due and payable

\$750.00 thirty days after date, and the balance at the rate of \$50.00 per month payable on the 5th day of each month, commencing June 5th, 1954,

with interest from maturity at the rate of six (6%) per centum per annum until paid; interest to be computed and paid annually and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said J. C. Hale, James R. Mann and M. B. Scott in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said A. E. Holton, his Heirs and Assigns, forever:

All those pieces, parcels or lots of land in Chick Springs Township, Greenville County, State of South Carolina situate, lying and being on the Northwestern side of Ridge Street and being known and designated as Lots Nos. 41 and 42 of Property of Vance Edwards as shown on Plat thereof recorded in the R.M.C. Office for Greenville County in Plat Book "P", pages 28-29, and having, according to said Plat, the following metes and bounds to-wit:

BEGINNING at an iron pin on the Northwestern side of Ridge Street at joint front corner of Lots Nos. 40 and 41 and running thence with the line of Lot No. 40 N. 47-08 W. 350 feet to an iron pin; thence N. 42-52 E. 200 feet to an iron pin joint rear corner of Lots Nos. 42 and 43; thence with the line of Lot No. 43 S. 47-08 E. 350 feet to an iron pin on the Northwestern side of Ridge Street; thence along Ridge Street S. 42-52 W. 200 feet to the beginning corner.

The above described property is the same conveyed to the Mortgagors herein by the Mortgagee by Deed of even date herewith to be recorded.

This mortgage is given to secure a portion of the purchase price, and it is specifically understood by the mortgagee that no one of the mortgagors herein shall be liable for more than one-third of the principal balance due hereon at any time.