

BOOK 590 PAGE 88

GREENVILLE CO. S. C.

THE STATE OF SOUTH CAROLINA

MAR 18 5 00 PM 1954

COUNTY OF Greenville

OLLIE FARNSWORTH
R.M.C.

To All Whom These Presents May Concern:

I, D.R. Vaughn

SEND GREETING:

Whereas, I, the said D.R. Vaughn

in and by my certain promissory note in writing, of even date with these Presents, am well and truly indebted to Ratterree-James Insurance Agency

in the full and just sum of Seven Thousand and No/100 Dollars (\$7000.00), to be paid as stated therein

, with interest thereon from date hereof

at the rate of 5 per centum per annum, to be computed and paid annual basis from date

hereof until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said D.R. Vaughn

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Ratterree-

James Insurance Agency according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me, the said mortgagor

, in hand well and truly paid by the said mortgagee

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said

Ratterree-James Insurance Agency, its Successors and Assigns:

All that piece, parcel or lot of land, with all improvements thereon,

or to be constructed thereon, situate, lying and being in Chick

Springs Township, School District 265, near the Northern City Limits

of Greer, and being shown and designated as Lot No. 73 on a plat of

Burgiss Hills, Inc. prepared by the Piedmont Engineering Service,

January 21, 1951, recorded in Plat Book Y at page 96-97, R.M.C. Office

for Greenville County, and having the following courses and distances,

to-wit:

BEGINNING on an iron pin on the Western edge of Mt. Vernon Road,

joint front corner Lots Nos. 72 and 73, and running thence as dividing