

BOOK 589 PAGE 516

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS I, R. O. Nichols

RECORDED
GREENVILLE COUNTY
MAR 17 3 11 1954
CLERK OF COURTS

am well and truly indebted to
The Peoples National Bank, Greenville, S. C., Trustee for Furman University
General Endowment

in the full and just sum of Five Thousand and no/100 (\$5,000.00)
Dollars, in and by my certain promissory note in writing of even date herewith, due and payable ~~monthly~~

~~monthly~~ ~~xxx~~
One Hundred Fifty (\$150.00) Dollars on June 17, 1954, and One Hundred Fifty
(\$150.00) Dollars each and every quarter thereafter until paid in full, with the
right, after one year from date, to anticipate any part or all of the balance due
on any payment date,

with interest
from date at the rate of five and one-half (5½%) per centum per annum
until paid; interest to be computed and paid quarterly, at time above / and if unpaid when due to
bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per
cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal
proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That I, the said R. O. Nichols

in consideration of the said debt and sum of money
aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and
also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before
the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted,
bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

The Peoples National Bank, Greenville, S. C., Trustee for Furman University General
Endowment, its successors and assigns, forever:

All that certain piece, parcel or lot of land, with the buildings and improvements
thereon, lying and being on the Westerly side of Cedar Lane Road, about four miles
Northwest of Greenville County Court House, in the State and County aforesaid, and
being designated as Tract No. 12 on the plat of the subdivision entitled "Estate of
Mary C. Cunningham and Property of Frank Cunningham, et al." made by R. E. Dalton
June, 1925 and recorded in the RMC Office for Greenville County in Plat Book "G",
pages 54 and 55, and having according to said plat the following metes and bounds,
to-wit:

BEGINNING at an iron pin in the center of Cedar Lane Road, at corner of Tract 13,
and running thence with the line of Tract 13 S 68-0 W 898 feet to corner of Tract
10 on the line of Tract 4; thence with the line of Tract 10 N 2-40 E 982 feet to
a corner on the line of Tract 11; thence with the line of Tract 11 S 86-18 E 687.2
feet to an iron pin in the center of Cedar Lane Road; thence with the center of
said Road S 10-13 E 412.2 feet to pin in said Road; thence continuing with said
Road S 7-10 E 213 feet to the point of beginning, and being the same property con-
veyed to the Mortgagor herein as will more fully appear in Deed Book 186, page 21,
said RMC Office.