



FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE

MAR 11 10 40 AM 1954
OLLIE FARNsworth,
R.M.C.

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF Greenville

To All Whom These Presents May Concern:

We, G. T. Simpson and Lillian Simpson, of Greenville County, SEND GREETINGS:

WHEREAS, we the said G. T. Simpson and Lillian Simpson

in and by our certain promissory note, in writing, of even date with these presents are well and truly indebted to **FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE**, in the

full and just sum of Three Thousand, Seven Hundred and No/100 - - - (\$ 3,700.00)

Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in installments of

Thirty-Seven and No/100 - - - - - (\$ 37.00) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest

has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That we, the said G. T. Simpson and Lillian Simpson

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said **FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE**, according to the terms of said note, and also in consideration of the further sum of Three Dollars to us,

the said G. T. Simpson and Lillian Simpson in hand well and truly paid by the said **FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE**, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said **FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE**, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Greenville Township, being shown as a lot 70 feet by 175 feet on the eastern side of McClain Avenue, according to a plat of property of G. T. Simpson and Lillian Simpson prepared by R. E. Dalton, C. E., February, 1954, at this time unrecorded, and having, according to said plat, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the eastern side of McClain Avenue, said pin being 320 feet south of the intersection of McClain Avenue and Welcome Avenue, and running thence along the line of property owned by G. T. Simpson, N. 75-0 E. 175 feet to an iron pin; thence S. 15-0 E. 70 feet to an iron pin; thence S. 75-0 W. 175 feet to an iron pin on the eastern side of McClain Avenue; thence with McClain Avenue, N. 15-0 W. 70 feet to the beginning corner, including the plumbing, electrical and heating fixtures now located on said premises, or to be installed thereon, which are hereby expressly agreed to be a part of the realty; being a portion of the property conveyed to us by H. K. Townes by deed dated March 13, 1946 and recorded in the R. M. C. office for Greenville County in Vol. 289, at page 68."

This mortgage was executed, delivered and recorded before any materials were placed upon the premises described herein, or any labor performed thereon.

PAID SATISFIED AND CANCELLED

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
OF GREENVILLE, S. C.

Witness:
Georgia Smith

Myrtle R. Hutchinson
Sec'y. Treas.

Dec 30 1954

SATISFIED AND CANCELLED OF RECORD
31 DAY OF Dec 1954
Ollie Farnsworth
R.M.C. FOR GREENVILLE COUNTY, S. C.
AT 12:14 O'CLOCK P.M. NO. 30016