

BOOK 586 PAGE 170

THE STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE.OLLIE FARNSWORTH
R.M.C.

To All Whom These Presents May Concern:

We, John D. Pellett, Sr., and John D. Pellett, Jr.,

SEND GREETING:

Whereas, we, the said John D. Pellett, Sr., and John D. Pellett, Jr.,

in and by our certain promissory note in writing, of even date with these

Presents, are well and truly indebted to South Carolina National Bank of
Charleston, Trustee for Employees' Retirement Plan of Union Bleachery,

in the full and just sum of Fifteen Thousand and no/100 (\$15,000.00) Dollars

to be paid \$1000.00 on February 9, 1955, and \$1000.00
every six (6) months thereafter until the entire amount shall have been
paid in full. It is agreed that payment of all or any part may be made
without penalty at any regular payment date,

with interest thereon from date

at the rate of five per centum per annum, to be computed and paid semi-annually

until paid in full: all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid,
the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who
may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the
hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof
necessary for the protection of his interests to place and the holder should place the said note or this mortgage
in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises
to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to
the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said John D. Pellett, Sr., and John

D. Pellett, Jr.,

in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said South Carolina
Charleston, Trustee for Employees' Retirement Plan of Union Bleachery,
according to the terms of the said note, and also inconsideration of the further sum of Three Dollars, to us, the said John D. Pellett, Sr.,
and John D. Pellett, Jr., South Carolina National Bank
in hand well and truly paid by the said of Charleston, Trustee for
Employees' Retirement Plan of Union Bleachery,
at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said

South Carolina National Bank of Charleston, Trustee for Employees'
Retirement Plan of Union Bleachery, its successors and assigns forever:All those pieces, parcels or lots of land, situate, lying and
being near the City of Greenville, in the County of Greenville, State
of South Carolina, being known and designated as Lots Nos. 13, 14 and
15, Augusta Knoll, as per plat thereof recorded in the R. M. C. Office
for Greenville County, South Carolina, in Plat Book R, at page 7, and
having, according to said plat, the following metes and bounds, to-wit:LOT NO. 13 - BEGINNING at an iron pin on the North side of
Traynham Street, joint front corner of Lots Nos. 12 and 13, and
running thence N. 1-00 W. 90 feet to an iron pin, joint rear
corner of Lots Nos. 12 and 13; thence N. 89-00 E. 89.5 feet
to an iron pin in the line of the property now or formerly of
the Estate of Alex Cagle; thence along said line, S. 13-39 E.
92.25 feet to an iron pin; thence along the North side of
Traynham Street, S. 89-00 W. 109.7 feet to point of beginning.LOTS NOS. 14 and 15 - BEGINNING at an iron pin on the South
side of Traynham Street, joint front corner of Lots Nos. 15 and