

BOOK 585 PAGE 540

OLLIE FARNSWORTH
R. M. C.

THE STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

To All Whom These Presents May Concern:

I, Emmett L. McArthur,

SEND GREETING:

Whereas, I, the said Emmett L. McArthur
in and by my certain promissory note in writing, of even date with these
Presents, am well and truly indebted to James R. Arnold.

in the full and just sum of Six hundred (\$600.00) Dollars
to be paid July 1, 1954

with interest thereon from maturity
at the rate of Six per centum per annum, to be computed and paid

until paid in full: all interest not paid when due to bear
interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid,
the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who
may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the
hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof
necessary for the protection of his interests to place and the holder should place the said note or this mortgage
in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises
to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to
the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said Emmett L. McArthur
in consideration of the said debt and
sum of money aforesaid, and for the better securing the payment thereof to the said James R. Arnold
according to the terms of the said note, and also in
consideration of the further sum of Three Dollars, to me, the said Emmett L. McArthur
in hand well and truly paid by the said James R. Arnold

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,
sold and released, and by these Presents do grant, bargain, sell and release unto the said James R. Arnold:

All that certain parcel of land in Glassy Mountain Township, Green-
ville County, State of South Carolina, being known as Lot No. 1031 of
the Tryon Development Company of the Lake Lanier property as shown on
Plat Book G, page 35, R. M. C. Office for Greenville County, and having
the following metes and bounds according to a recent survey: BEGINNING
at an iron pin on the East side of Mermaid Court, front corner of Lot
No. 1029; thence with line of said Lot N. 80 E. 93 feet to an iron pin;
thence N. 60 E. 108 feet to iron pin on shore of Lake Lanier; thence
with the shore line S. 52-50 E. 33.5 feet to iron pin; thence with
line of Lot No. 1033 S. 59-17 W. 218 feet to iron pin on said Court;
thence with said Court N. 20 W. 69.4 feet to the beginning. And being
all of the same property conveyed to me by deed of James R. Arnold,
to be recorded herewith.

The above-described property is hereby conveyed together with all
rights of enjoyment of privileges and facilities afforded by Lake Lanier
in deed from Lanier Realty Company to James R. Arnold, dated December
23, 1946, and recorded in Deed Book 305 at page 25, R. M. C. Office for
Greenville County, S. C., and subject to all of the conditions, restric-
tions and covenants under which said property was conveyed to said
James R. Arnold by abovementioned deed from Lanier Realty Company re-
corded in Deed Book 305 at page 25, said R. M. C. Office.

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James R. Arnold
Emmett L. McArthur

29 July 54
Ollie Farnsworth
16407