

FEB 2 11 42 AM 1960

STATE OF SOUTH CAROLINA,

County of Greenville.

OLLIE FARNSWORTH
P.M.C.

To all Whom These Presents May Concern:

WHEREAS Piedmont Broadcasting Company, Inc.
well and truly indebted to WMRC, Inc.

in the full and just
sum of **Fifty Eight Thousand & NO/100** - - - - - (\$ 58,000.00) Dollars.

in and by **its** certain promissory note in writing of even date herewith due and payable as follows:
in annual installments of \$14,500.00 commencing one year after date and continuing each year thereafter until paid in full, said payments to be in addition to interest payments. The privilege is granted to anticipate in full or in part at any time

with interest from **date** at the rate of **five** per centum per annum
until paid; interest to be computed and paid **annually** and if unpaid when due to
bear interest at same rate as principal until paid, and **it has** further promised and agreed to pay ten per
cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceed-
ings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That , the said **Piedmont Broadcasting Company, Inc.**

in consideration of the said debt and sum of money
aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also
in consideration of the further sum of Three Dollars, to **it** in hand well and truly paid at and before the
sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained,
sold and released, and by these presents do grant, bargain, sell and release unto the said **WMRC, Inc.,**
its successors and assigns all that piece, parcel or tract of land in Greenville
County, State of South Carolina, about 4 miles Northwest of Greenville County Court-
house, lying on the West side of the White Horse Road, known and designated as a
portion of Tract No. 2 on plat of the J. H. Ware Estate, property of record in the
R. M. C. Office for Greenville County in Plat Book A, Page 170, and having the follow-
ing metes and bounds, courses and distances, according to a survey and plat made by
Pockell & Pickell, Engineers, February 27, 1948:

BEGINNING at a point in the White Horse Road, where said road is intersected by a
County Road, and running thence along the Western side of the White Horse Road,
S. 36-08 E. 155.7 feet; thence still with said road, S. 40-35 E. 100 feet to a pin;
thence S. 57-26 W. 556.3 feet to a pin; thence N. 68-45 W. 679 feet to a pin; thence
N. 32-34 W. 325.8 feet to a pin, corner of Childress property; thence with line of
last mentioned property, N. 57-26 E. 238.7 feet to a County Road; thence with said
County Road, S. 70-59 E. 304.5 feet; thence still with said road, S. 72-35 E. 100 feet;
thence still with said road, S. 76-35 E. 100 feet; thence still with said road, S.
79-35 E. 100 feet; thence due East 100 feet; thence N. 84-36 E. 241.2 feet to the
beginning corner, containing 10.32 acres, more or less.

This being the same property conveyed to the Mortgagor by deed of the Mortgagee of
even date and to be recorded herewith.

Also all FM Tower equipment, FM Transmitter equipment, AM Transmitter equipment and
AM Tower equipment now located on said premises. This is a first mortgage on the
foregoing chattels and the Mortgagor shall not dispose of the same without the
consent of the Mortgagee

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said
Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said **WMRC, Inc.,**

its successors ~~and~~ and Assigns forever.

And it do hereby bind **itself, its successors** ~~Heirs~~, Executors and Administrators to warrant
and forever defend all and singular the said premises unto the said mortgagee, **its successors** ~~Heirs~~
and Assigns, from and against ~~Heirs~~, Heirs, Executors, Administrators and Assigns, and every person
whomsoever lawfully claiming, or to claim the same or any part thereof.

For Release see R. E. M. Book 597, Page 476.
For Extension Agreement see R. E. M. Book 67N Page 131.

The debt hereby secured is paid in full and the lien of this
instrument is satisfied this 30th day of Nov., 1960.

WMRC, Inc.

By: R.A. Jolley, President

Wit:
Wilson C. Wynn
Kenneth Beachboard

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Ollie Farnsworth
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