

MORTGAGE: Prepared by Rainey, Fant & Brawley, Attorneys at Law, Greenville, S. C.

RECORDED  
GREENVILLE CO. S. C.

JAN 30 9 22 AM 1954

OLLIE FARNSWORTH  
R. M. C.

# State of South Carolina,

COUNTY OF GREENVILLE

JOHN RUSSELL MCKINNEY, JR.

SEND GREETING:

WHEREAS, I the said John Russell McKinney, Jr.

hereinafter called the mortgagor(s)  
in and by my certain promissory note in writing, of even date with these presents am well and truly in-  
debted to Frank P. Hagan

hereinafter called the mortgagee(s)  
in the full and just sum of Three Hundred Fifty-Nine and 12/100 (\$ 359.12) DOLLARS, to be paid in Greenville, S. C., together with  
interest thereon from date hereof until maturity at the rate of Five (5%) per centum per annum,  
said principal and interest being payable in monthly installments as follows:

Beginning on the 10th day of February, 1954, and on the 10th day of each  
month of each year thereafter the sum of \$ 25.00, to be applied on the  
interest and principal of said note, said payments to continue thereafter until said indebtedness is  
paid in full, and the balance of said principal and interest to be due and payable on the 10th day of each  
month, the aforesaid monthly payments of \$ 25.00 each are to be applied first to  
interest at the rate of Five (5%) per centum per annum on the principal sum of \$ 359.12 or  
so much thereof as shall, from time to time, remain unpaid and the balance of each monthly pay-  
ment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the  
event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall  
bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any con-  
dition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due,  
at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity  
should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder  
thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands  
of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses in-  
cluding ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be se-  
cured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money  
aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and  
also in consideration of the further sum of THREE DOLLARS, to me

the said mortgagor(s) in hand and truly paid by the said  
mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained,  
sold and released, and by these Presents do grant, bargain, sell and release unto the said Frank P. Hagan, his  
heirs and assigns, forever.

All that lot of land, with the buildings and improvements thereon,  
situate on the east side of LeGrand Boulevard, being partly inside and  
partly outside the corporate limits of the City of Greenville, in  
Greenville County, S. C., shown as Lot No. 7 on plat of Sherwood Forest,  
made by Dalton & Neves, Engineers, August 1951, revised through November  
1952, recorded in the R.M.C. Office for Greenville County, S. C., in  
Plat Book "GG", at Pages 2 and 3, (also recorded in Plat Book "BB", at  
Pages 30 and 31), said lot fronting 73 feet along the east side of  
LeGrand Boulevard and running back to a depth of 150 feet on the south  
side, to a depth of 150 feet on the north side and being 73 feet across  
the rear.

The above described property is the same conveyed to the mortgagor  
herein by deed of Lucy F. Hagan and Frank P. Hagan, of even date and  
to be recorded herewith.

This mortgage is junior in rank to the lien of that mortgage given  
by John Russell McKinney, Jr. to C. Douglas Wilson & Co. on this date,  
in the original amount of \$10,350.00, and to be recorded herewith.