

ARTICLE XII.

ACCEPTANCE OF TRUSTS BY TRUSTEE

The South Carolina National Bank of Charleston, Trustee, the party hereto of the second part, hereby accepts the trusts of this Indenture declared and provided, upon the terms and conditions hereinbefore set forth.

IN WITNESS WHEREOF, the said Greenville Steel & Foundry Company, in pursuance of the aforesaid resolutions of its directors and stockholders, has caused these presents to be executed in its corporate name, by its President, and its corporate seal to be hereunto affixed, duly attested by its Secretary, and the said The South Carolina National Bank of Charleston, in pursuance of its acceptance of the Trust hereby created, has caused these Presents to be duly signed in its corporate name, by its Vice President, and its corporate seal to be hereunto affixed and attested by its Trust Officer, the day and year first hereinbefore written.

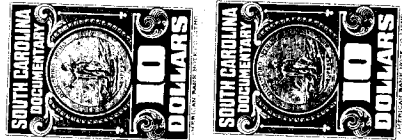
SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF:

L. L. Ramsey  
Amel W. Johnson  
As to Greenville Steel & Foundry Company.

GREENVILLE STEEL & FOUNDRY COMPANY

By Wm A. Wallace (LS)  
President

ATTEST:  
W. H. Lusk  
Secretary.

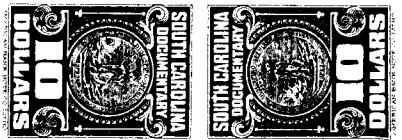


Harry Plyburne  
Marguerite Goutman  
As to The South Carolina National Bank of Charleston.

THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (LS)

By T. H. Cleveland  
Vice President

ATTEST:  
Henry Anderson  
Trust Officer



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