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ARTICLE I.BENEFICIARIES OF THIS TRUST

THIS MORTGAGE shall constitute a continuing lien until the full and final payment of all the bonds and interest thereon issued hereunder, for the equal pro rata use, benefit and security of all and every the persons, partnerships and corporations who may be or at any time become the owner or holders of any of the issue of said bonds, aggregating Two Hundred Fifty Thousand and No/100 Dollars (\$250,000.00), to be known and designated as 5½% First Mortgage Bonds; without preference of any of said bonds over any of the others of said bonds by reason of priority in the time of issue, negotiation or certification thereof, or otherwise, however.

PROVIDED, that none of the said First Mortgage Bonds so to be issued of the said Company, shall be obligatory as against the said Company, or deemed to be secured by this Indenture, unless and until the certificate thereon endorsed authenticating the same, as indicated, in the form of bonds hereinbefore set forth, shall be subscribed by the said Trustee or its successor or successors in the trust hereby created, but such certificate when so subscribed, shall be conclusive evidence that the bond so certified has been duly issued hereunder and is entitled to participate in the benefits of the trust herein and hereby created.

ARTICLE II.DESCRIPTION, EXECUTION, ISSUE,
& CERTIFICATION OF BONDS.

Section 1. The issue of bonds created and secured by this First Mortgage shall be known as 5½% FIRST MORTGAGE BONDS of an aggregate par value of Two Hundred Fifty Thousand and No/100 Dollars (\$250,000.00) and substantially in the form hereinbefore set forth, all dated January 20, 1954, and to be issued in denominations as hereinbefore set forth.

Section 2. All the bonds created and secured hereby shall bear interest at the rate of five and one-half per cent per annum, payable quarterly on the 20th day of April, July, October, and January in each year, and shall after the execution and delivery of these presents and the registering or recording of this Indenture, be certified and delivered