

- 7 -

the terms and conditions upon which said bonds are, or may be issued, received and held, and to secure the performance and observance of said terms and conditions, has granted, bargained, sold, assigned, transferred, pledged, released and conveyed, and by this Indenture, doth grant, bargain, sell, assign, transfer, pledge, release and convey unto The South Carolina National Bank of Charleston, a corporation organized and existing under the laws of the United States of America, and to its successor and/or successors, and its or their assigns, party of the second part, forever, as Trustee, the following described premises and property, to wit:

ITEM I:

ALL that parcel or tract of land with the buildings and improvements thereon, lying on the South side of the Piedmont and Northern Railroad right-of-way, and on the West side of the Edwards Road, in Chick Springs Township, Greenville County, South Carolina, containing 9.88 acres more or less and having the following metes and bounds, to wit:

BEGINNING at an iron pin on the West side of the Edwards Road, said pin being where the West side of the Edwards Road intersects with the South edge of the right-of-way of the Piedmont and Northern Railroad right-of-way and running thence along the South edge of said right-of-way in a Northwesterly direction to an iron pin in the line of property now or formerly of Greenville Nursery; thence along the line of said Greenville Nursery property in a Southerly direction, 180 feet more or less to an iron pin on the North edge of the right-of-way of the Southern Railroad; thence along the North edge of the right-of-way of the Southern Railroad, following the curve thereof, 1300 feet more or less to an iron pin on the West side of the Edwards Road; thence with the West side of said Edwards Road in a Northerly direction, 407 feet more or less to the beginning corner.

ALSO, all that parcel or lot of land with the buildings and improvements thereon, situate, lying and being on the Southeast side of the National Highway No. 29, in Chick Springs Township, Greenville County, South Carolina, being shown as Lot No. 2 on Plat of the property of W. D. Edwards, made by J. E. Freeman, Surveyor, March 19, 1934, and having according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the Southeast edge of National Highway No. 29, at joint front corner of Lots 1 and 2 and running thence along the line of Lot 1, S. 39-00 E., 264 feet to an iron pin on the North edge of the right-of-way of the Piedmont and Northern Railroad; thence along the North edge of the right-of-way of said railroad, N. 57-3/4 E., 105 feet to an iron pin; thence with the line of Lot 3, N. 39-00 W., 274.5 feet to an iron pin on the Southeast edge of National Highway No. 29; thence with the Southeast side of said highway,