and signed by its President and its corporate seal to be hereunto affixed, and duly attested by its Secretary, thereunto duly authorized, as of this 20th day of January, 1954.

LIE STEEL & FOUNDRY COMPANY

This the

In The Presence

FORM OF TRUSTEE'S CERTIFICATE

THIS CERTIFIES that the within bond is one of the series of bonds known as 5% First Mortgage Bonds aggregating TWO HUNDRED FIFTY THOUSAND AND NO/100 DOLLARS (\$250,000.00) and secured by a first mortgage referred to therein to the undersigned as Trustee, dated January 20, 1954.

> THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON, AS TRUSTEE

| | | | Ву | | | | | | |
|------|---------|-----------|-----|---------------|-------|----|----------|------|--|
| | | | | Trust Officer | | | | | |
| | | • | | • | | | | | |
| | - | | | | | - | | | |
| | | TRANSI | FER | OF OWNER | RSHIP | | | | |
| FOR | VALUE | RECEIVED, | the | within | bond | is | assigned | unto | |
| the | day of | | | 19• | | | | | |
| e Pr | resence | of: | | | | | | | |

NOW, THEREFORE, THIS INDENTURE WITNESSETH; That Greenville Steel & Foundry Company, the said party of the first part, in consideration of the premises and of the sum of Five Dollars in cash, in hand paid by the said Trustee, party of the second part, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, and in pursuance and by authority of said resolution of its directors and stockholders, and in order to secure the payment of each and all of the said $5\frac{1}{2}\%$ FIRST MORTGAGE BONDS, at any time issued hereunder and outstanding, according to the tenor, purpose and effect of said bonds, and to set forth fully