

JAN 11 2 53 PM 1954

State of South Carolina,

OLLIE FARNSWORTH R. M. C.

COUNTY OF GREENVILLE

WILLIAM R. WATSON and SUSAN C. WATSON

WHEREAS, we the said William R. Watson and Susan C. Watson SEND GREETING:

in and by our certain promissory note in writing, of even date with these presents are well and truly indebted to RAYMOND EARL BRIGGS hereinafter called the mortgagor(s)

in the full and just sum of One Thousand Five Hundred Seventy-seven and No/100 (\$1577.00) DOLLARS, to be paid in Greenville, S. C., together with

interest thereon from date hereof until maturity at the rate of Five (5) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of February, 1954, and on the 1st day of each month thereafter the sum of \$60.00

interest and principal of said note, said payments to continue thereafter until the principal and interest is paid in full.

the aforesaid monthly payments of \$60.00 each are to be applied first to interest at the rate of Five (5) per centum per annum on the principal sum of \$1577.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us

the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Raymond Earl Briggs, his heirs and assigns, forever:

ALL that lot of land with the buildings and improvements thereon situate on the Southeast side of Bradley Boulevard in the City of Greenville, in Greenville County, S. C., being shown as Lot 55 on Plat of University Park, made by Dalton & Neves, Engineers, November, 1946, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book "P", page 127, and having according to said plat the following metes and bounds, to wit:

BEGINNING at an iron pin on the Southeast side of Bradley Boulevard at joint front corner of Lots 54 and 55 and running thence with the line of Lot 54, S. 37-34 E., 175 feet to an iron pin on the Northwest edge of a 20-foot alley; thence with said alley, N. 52-26 E., 75 feet to an iron pin; thence with the line of Lot 56, N. 37-34 W., 175 feet to an iron pin on the Southeast side of Bradley Boulevard; thence along the Southeast side of Bradley Boulevard, S. 52-26 W., 75 feet to the beginning corner.

The above described property is the same property conveyed to us by deed of Raymond Earl Briggs, of even date, to be recorded herewith, and this mortgage is given to secure the remaining portion of the purchase price.

This mortgage is junior in rank to the lien of that mortgage given by Raymond Earl Briggs to C. Douglas Wilson & Co., in the original amount

[Handwritten notes and signatures at the bottom of the page, including names like Rainey, Fant & Brawley]