

The State of South Carolina,

COUNTY OF PICKENS

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, Walter G. Sutherland

SEND GREETING:

Whereas, I, the said Walter G. Sutherland hereinafter called the mortgagor(s)

in and by my certain promissory note in writing, of even date with these presents, well and truly indebted to First National Bank of Easley, Easley, S. C. hereinafter called the mortgagee(s), in the full and just sum of

- - - - Twelve Thousand and no/100 - - - DOLLARS (\$ 12,000.00), to be paid

as follows: The sum of Two Thousand and no/100 (\$2,000.00) Dollars on March 15, 1954; Two Thousand (\$2,000.00) Dollars on June 15, 1954; Two Thousand (\$2,000.00) Dollars on October 15, 1954; Two Thousand (\$2,000.00) Dollars on January 15, 1955 and Four Thousand (\$4,000.00) Dollars on July 15, 1955

, with interest thereon from this date

at the rate of five (5%) percentum per annum, to be computed and paid

quarterly until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the term of the said note, and also in consideration of the further sum of Three Dollars, to me, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

First National Bank of Easley, its successors and assigns, forever:

All my one-half undivided interest in and to:

"All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, at the Southwest corner of the intersection of Cannon and Jason Streets in the City of Greer and more particularly described as follows according to plat made by H. S. Brockman, registered surveyor, on August 4, 1953, recorded in Plat Book DD at page 181 in the RMC Office for Greenville County: BEGINNING at O point Southwest corner of Cannon and Jason Streets, thence N 57-08 W 159.37 feet to an iron pin on a 15 foot alley; thence along said alley S 32-22 W 190.5 feet to iron pin; thence along the chord of curve line S 12-16 E 28.46 feet to an iron pin; thence S 57-15 E 149.73 feet to an iron pin on sidewalk; thence along sidewalk N 29-52 E 211.77 feet to an iron pin at the point of BEGINNING. This mortgage covers the mortgagors one half undivided interest in this parcel of land deeded Barney Pearson and Walter G. Sutherland by T. J. Glenn by deed dated August 7, 1953, and recorded in Deed Book 483 at page 214 in the RMC Office for Greenville County, South Carolina."