

DEC 21 10 16 AM 1955

OLLIE FARNSWORTH
R.M.C.

THE STATE OF SOUTH CAROLINA }
COUNTY OF Greenville. }

To All Whom These Presents May Concern:

I, Elmore J. Bailey,

SEND GREETING:

Whereas, I, the said Elmore J. Bailey

in and by my certain real estate note in writing, of even date with these

Presents, am well and truly indebted to E.J. Bailey

in the full and just sum of Twenty-two Hundred and Fifty (\$2250.00) Dollars

, to be paid in monthly payments of Fifteen (\$15.00) Dollars per month until paid in full

, with interest thereon from date

at the rate of 3 per centum per annum, to be computed and paid annually

until paid in full: all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said Elmore J. Bailey

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said E.J. Bailey

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me, the said Elmore J. Bailey

, in hand well and truly paid by the said E.J. Bailey

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said E.J. Bailey, and his heirs and assigns, all of that certain lot of land, with improvements thereon, in said State and County, Chick Springs Township, in the City of Greer, beginning on an unnamed street, corner of lot #27, and runs thence with the line of this lot N. 8-30 W. 187 feet to iron pin; thence S. 1.00 W. 60 feet to corner of lot No. 29; thence with that line S. 8-30 W. 187 feet to said Street; thence therewith N. 1.00 E. 60 feet to the beginning, and designated as Lot No. 28 on Plat of O.P. Smith Property, and being all of the same lot of land conveyed to me on the 12th. day of March, 1953 by E. Inman, Master for Greenville County, and recorded in the Office of R.M.C. for Greenville County in Deed Book Vol., 474 at page 464.

*Paid and cancelled in full this
14th day of June, 1955.*

E. J. Bailey

*Witness:
Marvin R. Reese*

#15251

Margaret S. Simley

14 June 55

Ollie Farnsworth

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