

AGREEMENT FOR SUBORDINATION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS, The First National Bank of Greenville, S. C. as Administrator and as Trustee of the Estate of John B. Marshall, deceased, ^{is the owner of a mortgage} upon certain real estate situated in the State of South Carolina, County of Greenville at the northwest corner of North Main Street and West Washington Street in the City of Greenville, which said mortgage was dated April 17, 1953 and made by Elizabeth Beattie Smith as mortgagor, to the said The First National Bank of Greenville, S. C. as Administrator and as Trustee of the Estate of John B. Marshall, deceased, as mortgagee, to secure an indebtedness of Seventeen Thousand (\$17,000.00) Dollars, payable according to the tenor of one certain promissory note of even date therewith, which said mortgage was filed for record in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, on the 17th day of April, 1953, and recorded in Book 560 of mortgages, on page 198, and

WHEREAS, by lease dated August 14, 1953, F. W. Woolworth Co., a New York Corporation, has leased the above described ^{four months} premises for a term of 40 years/commencing on the 1st day of January, 1954 upon the understanding that the aforesaid mortgage will be subordinated to said lease.

NOW THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration to the undersigned in hand paid, receipt of which is hereby acknowledged, the said mortgagee does hereby subordinate the aforesaid mortgage upon the above described premises to the said lease dated August 14, 1953, in favor of said F. W. Woolworth Co., its successors and assigns, and agrees that the said lease shall be prior and paramount to the aforesaid mortgage and that the said mortgage of the undersigned shall continue to be subject, junior and subordinate