

BOOK 579 PAGE 434

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THE STATE OF SOUTH CAROLINA

COUNTY OF Greenville

OLLIE FARNSWORTH  
R.M.C.

To All Whom These Presents May Concern:

That I, Royce Lee Cannada

SEND GREETING:

Whereas, I, the said Royce Lee Cannada

in and by my certain promissory note in writing, of even date with these

Presents, am well and truly indebted to Louis J. Vaughan

in the full and just sum of Fifteen Hundred and no/100 Dollars (\$1500.00)

, to be paid monthly at the rate of Fifty Dollars (\$50.00) each and every month hereafter, first payment to become due and payable February 1, 1954, and continuing in like payments each and every month hereafter until paid in full

together with interest thereon from date

at the rate of six per centum per annum, to be computed and paid annually

until paid in full: all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said Royce Lee Cannada

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Louis J. Vaughan

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me, the said Royce Lee Cannada

, in hand well and truly paid by the said Louis J. Vaughan

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said Louis J. Vaughan and his Heirs and Assigns forever, the following described real estate:

ALL that parcel or lot of land in Chick Springs Township, Greenville County, South Carolina, lying South from the U. S. Dual Lane Highway No. 29 and about two miles East from the City of Greenville, known and designated as Lots Nos. 11, 12 and 13 in Block B of a subdivision known as Mayfair Estates, as shown on a plat thereof recorded in the RMC Office for Greenville County in Plat Book S at Pages 72 and 73. Reference to said plat and record thereof is expressly made for a complete and detailed description of said lots.

The above property is identically the same as conveyed to me by ~~Eloise Jones and~~ Esther G. Jones, dated September 8, 1953, recorded in RMC Office for said County in Deed Book 485 at Page 411.