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November 18, 1946, and designated "Proposed F. M. Station - Greenville Broadcasting Company", and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin which is located N. 84-28 E. 95.4 feet from the Eastern margin of White Horse Road, at the corner of property belonging to Freeman and a small triangular lot now or formerly belonging to Ford and running thence along Freeman's line N. 39-00 E. 1861.3 feet to a stake; thence along property of J. Thomas Jones N. 58-00 W. 589.8 feet to a stake; thence continuing along the line of the property of J. Thomas Jones S. 84-00 W. 540 feet to a stake; thence continuing along the line of the property of J. Thomas Jones S. 39-00 W. 477.7 feet to a stake on the Eastern margin of White Horse Road; thence along the Eastern margin of White Horse Road S. 0-11 E. 306.9 feet to a stake; thence continuing along the Eastern margin of said Road S. 3-18 E. 498 feet to a stake; thence continuing along the Eastern margin of said Road S. 4-21 E. 536.6 feet to a stake on the Eastern margin of said Road at corner of property now or formerly belonging to Ford; thence along line of property now or formerly belonging to Ford N. 84-28 E. 95.4 feet to an iron pin, the beginning corner, and containing thirty (30) acres, more or less.

The foregoing is the same premises leased by the Greenville Broadcasting Company from J. Thomas Jones by lease dated March 16, 1946.

ALSO:

All radio towers, transmitters and other equipment located on the aforesaid premises and used in connection with radio broadcasting by the mortgagor herein.

ALSO:

Any and all other radio equipment or equipment used in connection with radio broadcasting which may hereafter be located on the above premises by addition or by replacement of existing equipment and used in connection with radio broadcasting by the Greenville Broadcasting Company.

It is understood and agreed that the mortgagor herein shall have the right to anticipate payments of principal and interest by payment on any anniversary date of such sum as it may desire without penalty or without the assessment of any interest after such payment.

It is further understood and agreed that the mortgagor shall at all times during the life of this mortgage maintain in cash or equivalent assets not less than the sum of Twelve Thousand (\$12,000.00) Dollars, ^{in excess of current liabilities;} and the mortgagor hereby covenants and agrees to furnish adequate financial statements of its condition to the mortgagee with each quarterly payment or such financial statements as from time to time may be demanded by the mortgagee, upon failure thereof, mortgagor may declare debt due and foreclose.