

THE STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To ALL WHOM THESE PRESENTS MAY CONCERN: WASHINGTON MOTOR FINANCE COMPANY, INC. a corporation organized and existing by virtue of the laws of the State of S. C. SEND GREETING:

WHEREAS the said WASHINGTON MOTOR FINANCE COMPANY, INC.

is indebted unto CAROLINA LIFE INSURANCE COMPANY, of Columbia, South Carolina, by its promissory note, in writing, of even date herewith, of which the following is a copy:

\$ 32,500.00 Greenville, South Carolina, November 5th, 1953

"For value received, the undersigned / jointly and severally promise to pay to the order of CAROLINA LIFE INSURANCE COMPANY the principal sum of Thirty-Two Thousand Five Hundred and No/100 (\$32,500.00)

Dollars, with interest thereon from date hereof at the rate of five per cent. per annum, said interest and principal sum to be paid in installments as follows:

"Beginning on the 5th day of December, 1953, and on the 5th day of each month thereafter, the sum of Three Hundred Forty-Four and 73/100 (\$344.73)

Dollars, to be applied on the principal and interest of this note until the 5th day of November, 1963, when any balance remaining due on principal, with accrued interest, shall be payable in full. The aforesaid monthly payments of Three Hundred Forty-Four and 73/100 (\$344.73)

Dollars each are to be applied first to interest at the rate of five per cent. per annum on the principal sum of Thirty-Two Thousand Five Hundred and No/100 (\$32,500.00)

Dollars, or so much thereof as shall from time to time remain unpaid, and the balance of each monthly payment shall be applied on account of principal; all installments of principal and interest of this note being payable at the Home Office of the CAROLINA LIFE INSURANCE COMPANY, at Columbia, South Carolina, in lawful money of the United States of America.

"This note and the interest are secured by a mortgage on real estate of even date herewith, duly recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina.

"If this note is placed in the hands of an attorney for collection, by suit or otherwise, or to enforce its collection, or to protect the security for its payment, the undersigned / jointly and severally will pay all costs of collection and litigation together with a ten (10%) per cent. attorney's fee.

"All installments of principal and interest of this note shall bear interest after the due date at the rate of six (6%) per cent. per annum.

"Upon failure to pay an installment of principal and interest of this note within fifteen days after due, then the remaining installments of interest and principal secured by said mortgage shall at once become due and payable, at the option of the legal holder hereof.

"The makers and endorsers severally waive demand, presentment, protest and notice of protest and expressly agree that this note, or any payment thereunder, may be extended from time to time without in any way affecting the liability of the makers and endorsers hereof.

"The payment of this note may be anticipated in whole or in part at any time, but a penalty of two (2%) per cent. will be charged for such anticipatory payments made prior to three (3) years from date."

NOW, KNOW ALL MEN, That the said WASHINGTON MOTOR FINANCE COMPANY, INC.

for and in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said CAROLINA LIFE INSURANCE COMPANY, of Columbia, South Carolina, according to the terms of the said note and also in consideration of the further sum of THREE DOLLARS to it the said WASHINGTON MOTOR FINANCE COMPANY, INC.

in hand well and truly paid by the said CAROLINA LIFE INSURANCE COMPANY at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents DO GRANT, bargain, sell and release unto the said CAROLINA LIFE INSURANCE COMPANY:

All that certain lot of land, together with the improvements thereon, situate lying and being at the Northeast corner of the intersection of East Coffee Street and North Spring Street, in the City of Greenville, South Carolina, and having, according to survey and plat made by R. W. Dalton, Engineer, in October, 1953, the following metes and bounds, to wit:

BEGINNING at an iron pin at the Northeastern corner of the intersection of East Coffee Street and North Spring Street in the City of Greenville, and running thence with the Eastern side of North Spring Street North 29-50 East 83 feet to pin on alley; thence

For Subdivision see A. & M. Book 583 Page 208.

*8 Jan 54
Ollie Ann...
3.27 C. 552*