

Electric Fan YJ22004; 1 Upright G. E. Electric Refrigerator Type LB6-40B, #40-577-812. (The above described personal property is located at Al's Ice Cream Bar at 1406 Old Buncombe Road, Greenville, S. C.)

ALSO, 1 Bally Atlantic City Pin Ball Machine #7063, located at the Shriner's Club, Greenville, S. C.; 1 1953 Chevrolet Fordor, Model B53A, Serial #LAQ-650-54-010964.

TOGETHER with all renewals, replacements, substitutions, and additions.

The mortgagor covenants and agrees that the above personal property shall remain in Greenville County at all times, with the exception of said automobile which shall be used and garaged principally in Greenville County.

The mortgagor further covenants and agrees to insure the said personal property against loss or damage by fire, explosion, windstorm and such other forms of insurance as the mortgagee may require, and pay the premiums thereon with the loss payable clause in favor of the mortgagee or holder hereof, as its interests may appear, and a failure in this respect shall be deemed a breach of condition entitling the holder to immediate foreclosure.

The mortgagor further covenants and agrees that if the mortgagor fails to pay the debt and interest according to the terms of the note, or attempts to remove the mortgaged chattels or any of them beyond the reach or knowledge of the holder hereof, or fails to maintain the forms of insurance agreed and pay the premiums thereon, then the holder may seize and take possession of said personal property and sell the same at such place as it may select, at public auction for cash, first giving five days' notice in writing of the time and place of such sale by posting on the bulletin board at the Greenville County Courthouse door, applying the proceeds to the discharge of the debt and interest, costs, expenses, and attorney's fees, paying any surplus to the undersigned.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said premises belonging or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, his Heirs, Successors, Executors and Assigns forever, and the Mortgagor hereby binds himself and his Heirs, Successors, Executors, Administrators and Assigns, to warrant and forever defend all and singular the said premises unto the said Mortgagee, his Heirs, Successors, Administrators, Executors and Assigns from and against himself, his Heirs, Successors, Executors, Administrators and Assigns, and all persons whomsoever lawfully claiming or to claim the same or any part thereof.

And the undersigned Mortgagor, for himself, his Heirs, Successors, Administrators, Executors and Assigns, covenants and agrees, as a part of the consideration upon which this loan was obtained, as follows:

1. That the words "mortgagor" and "mortgagee" herein, and the pronouns relating to them shall include all genders, the singular or plural, and persons or corporations.
2. That he will pay all taxes, charges and assessments on or against the mortgaged premises before delinquency.
3. That he will neither permit nor commit waste, alterations or removal of improvements now or hereafter thereon without the Mortgagee's written consent.
4. That he will insure the buildings now or hereafter on the mortgaged premises in the sum of not less than \_\_\_\_\_  
full insurable value \_\_\_\_\_ Dollars, and keep the same insured from loss or damage by fire, war damage and other hazards, including wind storm and tornado, and against such other casualties as the Mortgagee may require, and assign the policy to the Mortgagee, and to pay the premium for such insurance.
5. That upon default in the payment of any part of principal or interest of the debt hereby secured, or upon failure to fulfill and perform any covenant or agreement in this mortgage contained, such default or failure shall operate as an express assignment of the rents and profits from the mortgaged premises and shall entitle the Mortgagee or the holder hereof to have a receiver appointed, in open court or at chambers, upon ex parte application, to take charge and possession of the premises and collect the rents and profits and apply the net proceeds upon the mortgage debt or any unpaid taxes, insurance or other assessment, cost or expense, without liability to account for more than the rents and profits actually received, less all costs and expenses.
6. That, on failure of the Mortgagor to pay taxes, assessments, etc., and insurance premiums, the Mortgagee shall have the right, but shall not be required, to pay the same and recover the amounts paid as a part of this mortgage debt with interest from the date of payment at seven per cent per annum.
7. That, upon any such default, or failure the Mortgagee, his Heirs, Successors or Assigns, or the holder hereof, shall have the option of declaring the entire debt secured hereby past due and the conditions of this mortgage broken, and shall have the right to immediately foreclose the same; but, a failure to declare maturity for any one or more defaults or failures shall not be deemed a waiver of the right to invoke this acceleration clause for any subsequent default or failure.