

GUARANTY TRUST COMPANY OF NEW YORK,

By *[Signature]*
Vice-President.

Attest:
[Signature]
Assistant Secretary.

Signed, sealed, executed, acknowledged
and delivered by GUARANTY TRUST
COMPANY OF NEW YORK, in the pres-
ence of:

[Signature]
[Signature]

STATE OF NEW YORK }
COUNTY OF NEW YORK } ss.:

I, WALTER J. GRIMES, a Notary Public in and for the State and County aforesaid, certify that W. C. PARKER personally came before me this day and acknowledged that he is Secretary of DUKE POWER COMPANY, a corporation, and that, by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Vice-President, sealed with its corporate seal, and attested by himself as its Secretary.

My commission expires March 30, 1954.
Witness my hand and official seal, this the 3rd day of September, 1953.

[Signature]

WALTER J. GRIMES
Notary Public, State of New York
No. 30-6674750
Qualified in Nassau County
Certificates filed in the following offices:
County Clerk: New York County
Register: New York County
Term Expires March 30, 1954



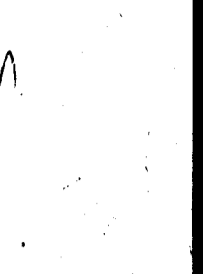
STATE OF NEW YORK }
COUNTY OF NEW YORK } ss.:

I, WALTER J. GRIMES, a Notary Public in and for the State and County aforesaid, certify that W. W. MERKER personally came before me this day and acknowledged that he is an Assistant Secretary of GUARANTY TRUST COMPANY OF NEW YORK, a corporation, and that, by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Vice-President, sealed with its corporate seal, and attested by himself as its Assistant Secretary.

My commission expires March 30, 1954.
Witness my hand and official seal, this the 3rd day of September, 1953.

[Signature]

WALTER J. GRIMES
Notary Public, State of New York
No. 30-6674750
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