

SEP 14 1953

Position 5 (Upper left)

BOOK 573 PAGE 345

Form FHA-447.88  
(11-3-49)

SEP 14 3 25 PM '53

UNITED STATES DEPARTMENT OF AGRICULTURE  
FARMERS HOME ADMINISTRATION  
FARM HOUSING LOAN

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

WHEREAS, the undersigned, Oscar L. Durham and Hetty W. Durham, his wife,

of the County of Greenville, State of South Carolina, hereinafter called the Borrower, has become indebted to the United States of America, acting through the Administrator of the Farmers Home Administration, pursuant to the provisions of Title V of the Housing Act of 1949, hereinafter called the Government, as evidenced by one certain promissory note, dated August 21, 1953, for the principal sum of Four Thousand and No/100- Dollars (\$4,000.00), with interest at the rate of four percent (4%) per annum, payable in installments over an amortization period ending 10 years from the date of said note;

NOW, THEREFORE, in consideration of the said indebtedness and to secure the prompt payment thereof, as the same matures or becomes due, and of any extension or renewal thereof, or agreement supplementary thereto, and to secure the performance of each and every covenant and agreement of the Borrower herein contained, the Borrower has granted, bargained, sold, and released, and does hereby grant, bargain, sell, and release unto the Government the following-described real estate situated in the County of

Greenville State of South Carolina, to wit:

All that piece, parcel or lot of land in Highland Township, Greenville County, State of South Carolina, on the Tugaloo Road, about 9 1/2 miles north from Travelers Rest, known as the McMahan Place, on the waters of Meadow Creek, containing 94 acres, more or less, and having the following metes and bounds as per plat made by W. P. Morrow on September 23, 1933:

BEGINNING at a blackgum on the banks of creek in line of the property of North Greenville Baptist Academy, and running thence along the line of Ethel S. Bailey property, S. 42 W. 27.06 chains to a stake at corner of McAlister property; thence along the line of the McAlister property, S. 51 E. 11.26 chains to a stone; thence S. 12 E. 9.63 chains to an iron pin; thence with the line of Mrs. F. F. Noe property, S. 79 W. 3.30 chains to a stone; thence along the line of Ernest McCarroll property, S. 59 E. 4.30 chains to a stone; thence along the line of the Roe land, crossing the Tugaloo Road, N. 73 E. 19.66 chains to a pin near the Tugaloo Road; thence S. 26 E. 2.15 chains to an iron pin; thence N. 85 E. 50 links to an iron pin in line of H. C. Hester land; thence along his line, N. 35 E. 5.00 chains to an iron pin near the Tugaloo Road; thence crossing said Tugaloo Road, N. 25 W. 2.50 chains to an iron pin; thence S. 75 W. 3.10 chains to an iron pin; thence along the line of the North Greenville Baptist Academy property, N. 18-30 E. 22.00 chains to a stake in the center of the creek and in the line of the Baptist Academy property; thence along the center of said creek as the line, N. 76 W. 16.00 chains to a stake; thence still with the center of said creek as the line, N. 35 W. 7.50 chains to the beginning corner.

The above described tract of land is bounded on the north by lands of North Greenville Baptist Academy; on the East by said Academy and T. P. Neves; on the South by H. C. Hester, and on the west by lands of Mrs. P. F. Noe, Mrs. Ethel S. Bailey, McAlister and others.

LESS, HOWEVER, a certain small tract consisting of one acre, more or less, on the Southeast corner of the above boundary all of which lines on the southeast side of Tugaloo Road, the southeast boundary line of the tract herein conveyed being the center of Tugaloo Road as now located, and being fully described in a deed from Dayton L. Tyler to R. L. Burns, said deed recorded in Deed Book 367, at page 270, which deed is hereby specifically referred to showing the deductions from the full boundary hereinabove described.