

State of South Carolina,

COUNTY OF GREENVILLE

AUG 25 10 43 AM 1955

J. P. WHATLEY and GRACE C. WHATLEY

SEND GREETING:

WHEREAS, We the said J. P. Whatley and Grace C. Whatley

in and by our certain promissory note in writing, of even date with these presents are well and truly indebted to THORNWELL ORPHANAGE, Clinton, S. C. in the full and just sum of Twelve Thousand and No/100 (\$12,000.00) DOLLARS, to be paid at The First National Bank in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Five (5%) per centum per annum, said principal and interest being payable in monthly installments as follows: Beginning on the 26th day of September 1953, and on the 26th day of each month of each year thereafter the sum of \$ 94.90 to be applied on the interest and principal of said note, said payments to continue up to and including the 26th day of July 1963 and the balance of said principal and interest to be due and payable on the 26th day of August 1963, the aforesaid monthly payments of \$ 94.90 each are to be applied first to interest at the rate of Five (5%) per centum per annum on the principal sum of \$ 12,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That We the said J. P. Whatley and Grace C. Whatley, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said THORNWELL ORPHANAGE, Clinton, S. C., according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us the said J. P. Whatley and Grace C. Whatley, in hand and truly paid by the said THORNWELL ORPHANAGE, Clinton, S. C., at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said THORNWELL ORPHANAGE, Clinton, S. C., its successors and assigns, forever:

ALL that lot of land with the buildings and improvements thereon, situate on the Southwest side of the Augusta Road in the City of Greenville, in Greenville County, S. C., being shown as the greater portion of Lot 7 on a plat of Augusta Circle made by R. E. Dalton, Engineer, November, 1921, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book "F", page 23 (also recorded in Plat Book "E", page 227) and having according to said plat the following metes and bounds, to wit:

BEGINNING at an iron pin on the Southwest side of the Augusta Road at joint front corner of Lots 7 and 8 and running thence with the line of Lot 8, S. 30-00 W., 271.9 feet more or less to an iron pin in line of lot heretofore conveyed by the Mortgagors to J. Guy Cothran; thence along the line of said Cothran property, S. 55-15 E., 100 feet to an iron pin in the line of Lot 6; thence along the line of Lot 6, N. 30 E. 261.5 feet to an iron pin on the Southwest side of the Augusta Road; thence along the Southwest side of the Augusta Road in a Northwesterly direction, 100 feet to the beginning corner.

This is a portion of the property conveyed to the mortgagors herein by deed of M. C. Westevelt, Trustee, dated April 27, 1937, recorded in the R.M.C. Office for Greenville County, S. C., in Deed Book 193, page 389.

SATISFIED AND CANCELLED OF RECORD 8th DAY OF March 1955 Ollie Jarnsworth R.M.C. FOR GREENVILLE COUNTY, S. C. AT 3:35 O'CLOCK P. M. NO. 6035

Paid in full and satisfied this 3rd day of March, 1955.

Thornwell Orphanage Clinton, S.C.

By: M. A. Macdonald Pres. & Treasurer

Caroline D. Sowers Florence G. Bell Witnesses: