

First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE }

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Palmetto Enterprises, Inc. (hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, GREENVILLE, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference in the sum of  
-----TWELVE THOUSAND AND NO/100-----  
DOLLARS (\$ 12,000.00 ), with interest thereon from date at the rate of six (6%) per centum per annum, said principal and interest to be repaid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the Southeast side of Alpine Way, in the City of Greenville, being shown as lot 55, on plat of property of Central Development Corporation, made by Dalton & Neves in October, 1951, recorded in Plat Book BB at Page 23 and described as follows:

"BEGINNING at an iron pin on the Southeast side of Alpine Way, at corner of lot 54, and running thence with the line of said lot, S. 51-22 E. 169.5 feet to a stake at corner of lot 62; thence with the line of said lot, N. 27-34 E. 99.6 feet to a stake at corner of lot 56; thence with the line of said lot, N. 60-41 W. 150 feet to a stake on Alpine Way; thence with the Southeast side of Alpine Way S. 38-53 W. 100 feet to the beginning corner."

Being the same property conveyed to the mortgagor by deed recorded in Volume 474 at Page 372.

Execution of this mortgage is duly authorized by Resolution of the Board of Directors of Palmetto Enterprises, Inc.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.