

MORTGAGE OF REAL ESTATE

State of South Carolina

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

I, Jack C. Vaughn - - - - - SEND GREETING:

WHEREAS, I the said Jack C. Vaughn

in and by my certain promissory note in writing of even date with these Presents, am well and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of Thirty-five Hundred & no/100 - - - - - (\$ 3,500.00) Dollars, with interest from the date hereof at the rate of seven per cent (7 %) per annum, unpaid interest to bear interest at the same rate, to be repaid in installments of

Fifty-six & no/100 - - - - - (\$ 56.00) dollars

due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any, incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder become immediately due and payable, and said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind.

KNOW ALL MEN BY THESE PRESENTS, That I the said Jack C. Vaughn, in consideration of the said debt and sums of money aforesaid, and for the better securing the payment thereof to the said CITIZENS BUILDING & LOAN ASSOCIATION, Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00) Dollars to me the said mortgagor— in hand well and truly paid by the said mortgagee, at and before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Oaklawn Township, being originally a part of the I. P. Jordan, Estate. The lot lies on the East side of the Cooley Bridge Road to Belton, and has the following courses and distances according to a survey and plat made by C. O. Riddle, February 25, 1953, to wit:-

BEGINNING at a point in center of Cooley Bridge Road, joint corner of Lot #12 of the I. P. Jordan land, thence S. 77-36 E. 430 feet to iron pin on Jordan line; thence S. 1-42 E. 209 feet to iron pin; thence N. 77-36 W. 430 feet to point in center of said road; thence along center of road in a northerly direction 209 feet to beginning corner, bounded on the North by Tract #12 of the Jordan land, on the East and South by other land of Sadie Fowler; on the West by Cooley Bridge Road.

This being part of that same tract of land conveyed to Sadie Fowler by Addie Jordan et al, by deed dated September 23, 1934, recorded in the R. M. C. Office for Greenville County in Vol. 235, page 369.

This is the same property conveyed to me by Sadie Fowler by deed dated March 16, 1953, recorded in R. M. C. Office for Greenville County in Vol. 474, page 324.