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may name and appoint a successor to the Trustee, by a writing duly signed by them, and it shall be the duty of the Company to cause such writing to be recorded in the same manner and in the same recording offices in which this Trust Indenture shall have been recorded; or such successor trustee may be appointed in any way or manner now or hereafter provided by the Statutes of South Carolina, or by a Judge of any Court of competent jurisdiction upon application of the holders of more than one-fourth of the aggregate principal amount of the bonds then outstanding and unpaid if at the time of such application such successor trustee has not been named by the holders of more than one-half of the aggregate principal amount of the bonds then outstanding and unpaid, as herein provided. In the event of an appointment of a successor trustee in any manner whatever, such successor trustee shall accept the appointment by instrument in writing, duly executed and acknowledged, and it shall be the duty of the Company to cause such acceptance to be recorded in the same manner and in the same recording offices in which this Trust Indenture shall have been recorded. The Trustee hereby accepts the trust and assumes the duties hereby created and imposed upon it upon the following terms and conditions, to wit:

(a) The Trustee shall receive for accepting the trust and authenticating the bonds a fee of \$100.00 payable upon the execution of this Trust Indenture and at the time of the acceptance of the trust by the Trustee. The Trustee shall also be paid a fee of \$50.00 per annum so long as any of the bonds secured hereby are outstanding and unpaid, said annual fee to be paid at the end of each year. The Trustee shall also be paid a fee of one-tenth of 1% of all principal amounts prepaid by the Company under the provisions of Article II hereof. The Trustee shall also be paid reasonable compensation for any extraordinary services rendered by it as the result of any default