

to the extent of its fair market value, (or in such smaller amounts as may be specifically agreed to by Pilot Life Insurance Company or by the Trustee) against loss of damage by fire or windstorm, loss by theft or such hazards as Pilot Life Insurance Company may require now or hereafter, in financially sound and reputable insurance companies or associations, or by a corporation or instrumentality of the United States of America, and will pay all premiums for such insurance promptly as they become due and payable, and will cause to be attached to all of the policies of such insurance standard mortgage clauses acceptable to the Trustee, in favor of the Trustee as its rights and interests may appear, and will cause all of such policies, with such clauses so attached, to be delivered to the Trustee and to be held by the Trustee or by Pilot Life Insurance Company;

(j) The Company will at all times maintain insurance in adequate amounts against liability to employees and to the public, and such other insurance as is usually carried by corporations engaged in the same or a similar business, and will cause certificates of such insurance to be delivered to the Trustee and to be held by it or by Pilot Life Insurance Company;

(k) The Company will at all times keep and cause its subsidiaries to keep true books of records and accounts in which full, true and accurate entries will be made of all dealings or transactions in relation to the business and affairs of the Company and its subsidiaries;

(l) So long as any of the bonds remain outstanding and unpaid, the Company will deliver to Pilot Life Insurance Company, if Pilot Life Insurance Company is the holder at the time of any of said bonds, and will make available at the office of the Company, in Greenville, South Carolina, for inspection by any other holder or holders of any of said bonds, as soon as practicable and in no