

STATE OF SOUTH CAROLINA )  
 COUNTY OF GREENVILLE )

TRUST INDENTURE

THIS INDENTURE Made and entered into as of this 1st day of June, 1953, by and between Belrug Mills of South Carolina, a corporation organized and existing under and by virtue of the laws of the State of South Carolina with its principal office in the City of Greenville, South Carolina, which is hereinafter referred to as the "Company", Party of the First Part, and The Guilford National Bank of Greensboro, a corporation organized and existing under and by virtue of the laws of the United States with its principal office in the City of Greensboro, Guilford County, North Carolina, which is hereinafter referred to as the "Trustee", Party of the Second Part,

W I T N E S S E T H:

That whereas, the Company is authorized by its charter to engage in the business of manufacturing, producing, fabricating, importing, exporting, trading-in and selling rugs, mats, carpets, floor covering fabrics and similar products and materials of all kinds; to patent and acquire title to patents covering machines and processes covering various methods of manufacture for various products; to maintain and operate laboratories and experimental plants and all other conveniences appropriate to its business; to do all things incident or necessary to such business and in general to carry on any business not contrary to the laws of the State of South Carolina, and to have and to exercise all powers, rights and privileges conferred by the laws of the State of South Carolina upon corporations organized thereunder; and also to enter into partnerships with one or more individuals and/or other corporations; and

Whereas, under the laws of the State of South Carolina, the Company is authorized to purchase and own such real and personal