

State of South Carolina,

County of GREENVILLE

FILED
GREENVILLE CO. S.C.
APR 7 2 48 PM 1953

TO ALL WHOM THESE PRESENTS MAY CONCERN: RAINWOOD, INC.

WHEREAS, the said mortgagor RAINWOOD, INC. a corporation chartered under the laws of the State of South Carolina, with its principal place of business in Greenville, S. C.

in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Thirty-Nine Thousand and No/100 (\$39,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Four and one-half (4 1/2%) per centum

per annum, said principal and interest being payable in monthly instalments as follows: Beginning on the 15th day of May, 1953, and on the 15th day of each month of each year thereafter the sum of \$404.43 to be applied on the interest and principal of said note, said payments to continue up to and including the 15th day of March, 1963, and the balance of said principal and interest to be due and payable on the 15th day of April, 1963; the aforesaid monthly payments of \$404.43 each are to be applied first to interest at the rate of Four and one-half (4 1/2%) per centum per annum on the principal sum of \$39,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

All that lot of land with the buildings and improvements thereon, situate, lying and being on the West side of Augusta Road and on the North side of Hassie Street in the City of Greenville, in Greenville County, South Carolina, shown as Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10, together with an unnumbered triangular lot lying between Lots 3 and 4, all being shown on plat of Augusta Terrace made by Dalton & Neves, Engineers, March 1930, recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book "G", Page 265, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin at the Northwest corner of the intersection of Augusta Road and Hassie Street, and running thence with the North side of Hassie Street S. 64-06 W. 422.2 feet to iron pin at joint front corner of Lots 10 and 11; thence with the line of Lot 11, N. 29-18 W. 227.7 feet to iron pin; thence N. 60-42 E. 375.9 feet to iron pin on the West side of Augusta Road at joint front corner of Lots 1 and 27; thence along the West side of Augusta Road S. 39-28 E. 256.4 feet to the beginning corner.

This is the same property conveyed to the mortgagor by deed of J. I. Skelton of even date, and to be recorded herewith.

This mortgage and the note secured thereby are executed by the undersigned officers of Rainwood Inc., pursuant to the power and authority conferred upon them by resolutions adopted at a meeting of the Board of Directors of Rainwood Inc., duly called and held for that purpose on April 7, 1953.