

BOOK 559 PAGE 22

APR 6 4 52 PM 1953
THE STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern:

we, Jack S. Pace and Ann V. Pace

SEND GREETING:

Whereas, we, the said Jack S. Pace and Ann V. Pace

in and by our certain promissory note in writing, of even date with these

Presents, are well and truly indebted to Carl M. Shelton

in the full and just sum of ..Three Hundred (\$300.00)..Dollars

, to be paid \$10.00 on the 15th day of January, 1953, and a like amount on the 15th day of each month thereafter until paid in full, payment first to be applied to interest, the remainder to the principal sum,

, with interest thereon from date hereof

at the rate of 6 per centum per annum, to be computed and paid monthly as above

until paid in full: all interest not paid when due to bear

interest at same rate as principal: and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage: and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said Jack S. Pace and Ann V. Pace

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Carl M. Shelton

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to us, the said Jack S. Pace and Ann V. Pace

, in hand well and truly paid by the said

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said

Carl M. Shelton, his heirs and assigns forever,

All those pieces, parcels or lots of land in Greenville Township, Greenville County, State of South Carolina, on the Western side of Hunt Street, known and designated as Lots Nos. 8 and 9 on a plat recorded in the R. M. C. Office for said County and State in Plat Book "F" at Page 166, said lots being shown on the County Block Book as 235-4-6 & 7, and, according to said plat, described as follows:

BEGINNING at an iron pin on the Western side of Hunt Street at the joint front corner of Lots Nos. 7 and 8 and running thence with the line of said lots to the rear corner of Lots Nos. 7 and 8, 20 and 19; thence N. 34-30 E. 100 feet to the joint rear corner of Lots Nos. 9, 10, 17 and 18; thence with the joint line of Lots Nos. 9 and 10, approximately 153 feet to Hunt Street; thence with Hunt Street S. 34-30 W. 100 feet to the beginning corner, and being the same property this day conveyed to the mortgagors herein by the mortgagee by deed to be recorded.

This is a purchase money mortgage and is given to secure the balance of the purchase price, and is junior in rank to a mortgage over said property executed by Carl M. Shelton to W. M. Shelton on March 13, 1951, recorded in Mortgage Book 153 at Page 177, in the original amount of \$4,000.00.