

MAR 31 3 29 PM 1953

Form L-200—S. C. Rev. 7-4-50.

THE FEDERAL LAND BANK OF COLUMBIA

WILLIE FARNSWORTH
R. M. C.

STATE OF SOUTH CAROLINA,
COUNTY OF Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That **Frank T. Bayne**
of the County and State aforesaid, hereinafter called
first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of

Thirty-Five Hundred Fifty - (\$ 3550.00) Dollars,
payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of **Five (5%)** per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the **First** day of **November**, 1953, and thereafter interest being due and payable -
annually; said principal sum being due and payable in **Nineteen (19)** equal, successive,
annual installments of **One Hundred Seventy-Eight - (\$ 178.00)**
Dollars each, and a final installment of **One Hundred Sixty-Eight - (\$ 168.00)**
Dollars the first installment of said principal being due and payable on the **First** day of **November**, 1953 and thereafter the remaining installments of principal being due and payable - annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

All that piece, parcel or lot of land lying and being on the Old Anderson Bridge Road in the County and State aforesaid, and being known as a portion of the same lands conveyed to F. B. Massingale by E. Inman, Master by deed dated May 11, 1946, recorded in Deed Book 291, Page 231. It contains Eighty-Six and Six-Tenths (86.6) acres, more or less, and is known and designated on a plat of the property of F. B. Massingale as made by J. Coke Smith, Surveyor, under date of March 18, 1946 as lots numbers 3, 4 and 5 A and is bounded now or formerly on the north by Pelham Road, Henry Lark, L. F. Henson and J. F. Smith on the east, on the south by tracts numbers 1 and 2 of the Massingale land, the run of Peter's Creek the line, and on the west by a public road and lands of King and Kilgore. Said land is fully set forth by courses and distances on the J. Coke Smith plat in Plat Book DD, Page 57, and reference is here made thereto for a more definite and particular description. The property in question was conveyed to Frank T. Bayne by F. B. Massingale.

Notwithstanding any provision hereto, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.