THE FEDERAL LAND BANK FOR COLUMBIA

STATE OF SOUTH CAROLINA,

COUNTY OF Greenville

MAR 31 9 18 AM 1953

AMORTIZATION MORTGAGE
OLLIE FARKS WORTH.

KNOW ALL MEN BY THESE PRESENTS, That Clair H. McGarrah and Florence G. McGarrah

of the County and State aforesaid, hereinafter called

first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Twenty Three Hundred -

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of five (5) per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the

annually; said principal sum being due and payable in twenty (20e) qual, successive, annual installments of One Hundred Fifteen – (\$ 115.00)

first day of November, 195 3 and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

All that piece, parcel or tract of land situate, lying and being in Oaklawn Township, Greenville County, State of South Carolina, near Old Hundred, containing Forty-Five and Nine Hundredths (45.09) acres, more or less, and bounded now or formerly on the north by lands of Stansell; on the northeast by lands of J. B. King and Ellis King; on the southeast by lands of King and Inez S. McCollough; on the southwest by lands of Poore; and on the northwest by lands of Boyce. For a more particular description reference is hereby made to a plat prepared by C. C. Jones, C. E., dated March 4, 1953, and recorded in the office of the Clerk of Court for Greenville County in Plat Book DD, page 91, and being the same lands conveyed to Clare H. McGarrah and Florence G. McGarrah, by W. R. Scarborough, by deed dated June 27, 1952, and recorded in Deed Book 401, page 390. The above described tract is all of the land shown on said plat except the one acre tract located in the northeast corner and the twenty-five hundredths acre tract located on the southeast near the southeast corner.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.