

MAR 27 2 47 PM 1953

State of South Carolina,

OLLIE FARNSWORTH
R.M.C.

COUNTY OF GREENVILLE

EULA E. ADAMS

SEND GREETING:

WHEREAS, I the said Eula E. Adams

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to John W. Ray and Evelyn M. Ray

in the full and just sum of One Thousand Nine Hundred and No/100 (\$ 1,900.00) DOLLARS, to be paid at xx Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Six (6%) per centum per annum

said principal and interest being payable in monthly installments as follows: the sum of \$30.94 27th day of April, May, June, & July; sum of \$338.44 on the 27th day of August, 1953 and Beginning on the 27th day of September, 1953 and on the 27th day of each month

of each year thereafter the sum of \$ 30.94, to be applied on the interest and principal of said note, said payments to continue up to and including the 27th day of February, 1958, and the balance of said principal and interest to be due and payable on the 27th day of March, 1958; the aforesaid monthly payments ~~xxxxxxxxxxxxxxxxxxxx~~ each are to be applied first to interest at the rate of Six (6%) per centum per annum on the principal sum of \$ 1,900.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said Eula E. Adams

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said John W. Ray and Evelyn M. Ray according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said Eula E. Adams

in hand and truly paid by the said John W. Ray and Evelyn M. Ray

at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said John W. Ray and Evelyn M. Ray their heirs and assigns, forever.

All that lot of land with the improvements thereon situate on the North side of High Valley Boulevard, in Gantt Township, in Greenville County, State of South Carolina, being shown as Lot 18 on plat of Fresh Meadow Farms, made by M. H. Woodward, Engineer, May 21, 1945, recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book "M", at Page 127, and having, according to said plat and a recent survey made by Pickell & Pickell, Engineers, March 27, 1951, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the North side of High Valley Boulevard at joint front corner of Lots 17 and 18, and running thence with the line of Lot 17, N. 8-37 E. 249.2 feet to an iron pin; thence S. 81-34 E. 86.5 feet to an iron pin; thence with the line of Lot 19, S. 8-41 W. 249.5 feet to an iron pin on the North side of High Valley Boulevard; thence along the North side of High Valley Boulevard, N. 81-23 W. 86.2 feet to the beginning corner.

This mortgage is Junior in rank to the lien of that mortgage given by John W. Ray and Evelyn M. Ray to the Shenandoah Life Insurance Co., Inc. in the original amount of \$4,500.00.