

MAR 23 11 44 AM 1953

State of South Carolina

Mortgage of Real Estate
OLLIE FARNSWORTH
R. M. C.

TO ALL WHOM THESE PRESENTS MAY COME

Rowey C. Cartee and Lucy S. Cartee, his wife

of Greenville County, in the State aforesaid,

SEND GREETING:

WHEREAS, the said mortgagor is indebted in and by a certain note of even date herewith for the principal sum of SEVENTEEN THOUSAND FIVE HUNDRED AND NO/100 DOLLARS (\$17,500.00) ~~DOLLARS~~, bearing interest at the rate of ^{four} ~~six~~ per cent per annum, payable ^{monthly} ~~semi-annually~~, said note being payable to the order of The Life Insurance Company of Virginia, a corporation, at its Home Office, Richmond, Virginia, in installments as follows:

Payable in 180 monthly instalments due respectively April 20, 1953 and monthly thereafter: the first 11 instalments to be for \$107.11 each, the twelfth instalment to be for \$5,607.11, the next 167 instalments to be for \$88.77 each, and the final instalment to be for the remaining balance of principal, plus accrued interest thereon. Payment of each monthly instalment when received by noteholder shall be first applied to accrued interest at the rate of 4% per annum on the then outstanding balance of principal and the residue of said instalment payment to be applied to reduction of principal.

ob. L. Se.

*OK
REC*

NOW KNOW ALL MEN, That the said mortgagor in consideration of the said Debt and Note aforesaid, and for the better securing the payment of the same or of any renewal or extension thereof in whole or in part, and the performance of the covenants herein contained, to the said The Life Insurance Company of Virginia, according to the condition of the said Note, and also in consideration of the further sum of one dollar to said mortgagor in hand well and truly paid by the said Company at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain and sell and release, unto the said The Life Insurance Company of Virginia, its successors and assigns the following property situated in the County of Greenville City or Town of Greenville, State of South Carolina, to wit:

All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, and in Butler Township, now within the corporate limits of the City of Greenville, School District 7-B-1, being known and designated as Lot No. 115 of the property of William T. Bates as shown on plat thereof made by Piedmont Engineering Service March 10, 1949, and revised April 4, 1950, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southwest side of Karen Drive at the corner of Lot No. 116, which point is approximately 325 feet Southeast of the intersection of the Super Highway, and running thence along the line of Lot No. 116, S. 54-05 W. 180.1 feet to an iron pin at the rear corner of said lot in the line of Lot No. 6; thence along the line of said Lot No. 6, S. 37-30 E. 100 feet to an iron pin at the rear corner of an unnumbered 40-foot lot shown on said plat; thence along the line of that lot, N. 54-05 E. 180.1 feet to an iron pin on the Southwest side of Karen Drive; thence along the Southwest side of Karen Drive, N. 37-30 W. 100 feet to the beginning corner; being the same lot of land conveyed to the mortgagors herein by deed of Cora Bearden dated March 9, 1953, and recorded in the R. M. C. Office for Greenville County, S. C., in Mortgage Volume _____ at page _____

The Mortgagors shall create a fund for payment of all taxes, special assessments and insurance premiums by depositing with the noteholder, on the days payments on account of principal and interest are due hereunder, an amount to be fixed from time to time by the noteholder, and there shall be no interest on said deposits.