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BOOK 553 PAGE 249

S-172-489

## THE FEDERAL LAND BANK OF COLUMBIA

OLLIE FARNSWORTH  
R.M.C.

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

## AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That **Paul E. Kelly**

of the County and State aforesaid, hereinafter called

first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of

**Twenty-Four Hundred** (\$ 2400.00 ) Dollars,  
payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of **Five (5%)** per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the

**1st** day of **November**, 1953, and thereafter interest being due and payable -  
annually; said principal sum being due and payable in **20** equal, successive, -  
annual installments of **One Hundred Twenty** - (\$ 120.00 )  
Dollars each, and a final installment of

( \$ - ) Dollars the first installment of said principal being due and payable on the  
**1st** day of **November**, 1953 and thereafter the remaining installments of principal  
being due and payable - annually until the entire principal sum and interest are paid in full, and each  
installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be  
charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agree-  
ments as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

All that piece, parcel or lot of land lying and being in School District No. 50 ( formerly 2-B) Greenville County, South Carolina, on the road leading from Fairview Church to Fork Sheals, and being bounded now or formerly on the North by Irby Henley; on the East by Pisgah Church and J. C. Terry; on the South by W. A. Hopkins and on the West by Mrs. Elma Gilstrap, containing Sixty-Two (62) acres, more or less, according to survey and plat made by W. M. Nash, Surveyor, on November 3, 1934, recorded in Plat Book N, Page 141. Said tract of land is specifically described on the Nash plat and reference is here made to the record thereof for a more detailed description.

Notwithstanding any provision herein or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party in the same manner as those made after five years from the date hereof.