

BOOK 551 PAGE 548

GREENVILLE CO. S. C.

JAN 28 3 47 PM 1953

State of South Carolina,)

County of Greenville

OLLIE FARNSWORTH
MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

We, George M. Wood and Catherine Crain Wood SEND GREETINGS:

WHEREAS, we the said George M. Wood and Catherine Crain Wood

in and by ONE certain promissory note, in writing, of even date with these presents, are well and truly indebted to WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION in the full and just

sum of TWO HUNDRED FIFTY and no/100 (\$ 250.00) Dollars,

with interest at the rate of seven (7 %) per centum per annum, to be repaid in installments of

Three and no/100 (\$ 3.00) Dollars upon the first

day of each and every calendar month hereafter until the full principal sum, with interest, has been paid. Said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a ten per cent attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible, as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That we, the said George M. Wood and

Catherine Crain Wood

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, according to the terms of

said note, and also in consideration of the further sum of Three Dollars to US, the said

George M. Wood and Catherine Crain Wood

in hand well and truly paid by the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon,

situate, lying and being in the State of South Carolina, County of Greenville, in Oneal Town-
ship, located about one mile North from the City of Greer, lying East
from the Mostella Road (State Highway no. 14), known and designated as
Lot no. Five (5) on a plat of property made for B. W. Waters by H. S.
Brockman, Surveyor, dated June 16, 1949, and having the following
courses and distances; Beginning at a stake at the corner of the old
CC Camp Road and a new street, and running thence S.10-42 E.206 feet
along the line of new street and lot no. 5, thence S.76-30 W.89 feet
along the joint line of lots nos. 5 and 6 to a stake, joint corner of
lots nos. 5 and 4, thence N.13-30 W.255 feet along the common line of
lots nos. 4 and 5 to a stake, joint corner of lots 4 and 5 on old CC
Camp Road, thence along the Southern edge of CC Camp Road S.77-08 E.
110 feet to the beginning corner. This being the same property which
was conveyed to mortgagors herein by William Snyder by deed recorded
in the R. M. C. Office for said County in Deed Book 449, page 422. For
a more particular description see the aforesaid plat which has been
recorded in the said R. M. C. Office in Plat Book U, page 150.

This is a second mortgage over the above described property.
Mortgagee herein holds the first mortgage which was given to it by
mortgagors herein dated August 19, 1952 in the original sum of
\$5,500.00 and which mortgage has been recorded in the said R. M. C.
Office in Real Estate Mortgage Book 538, page 26.