

JAN 24 11 01 AM 1953

# State of South Carolina

OLLIE FARNSWORTH  
R. M. C.

COUNTY OF GREENVILLE

HOWARD W. YOUNG and RUTH C. YOUNG

SEND GREETING:

WHEREAS, we the said Howard W. Young and Ruth C. Young

in and by OUR certain promissory note in writing, of even date with these presents are well and truly indebted to Bessie Norris Tilman

in the full and just sum of Twelve Thousand, Five Hundred and No/100 - - - - -  
(\$12,500.00) DOLLARS, to be paid at 706 East Washington St., in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 23rd day of February, 1953, and on the 23rd day of each month of each year thereafter the sum of \$98.88, to be applied on the interest and principal of said note, said payments to continue up to and including the 23rd day of December, 1957, and the balance of said principal and interest to be due and payable on the 23rd day of January, 1958; the aforesaid monthly payments of \$ 98.88 each are to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of \$ 12,500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said Howard W. Young and Ruth C. Young, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Bessie Norris Tilman according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us, the said Howard W. Young and Ruth C. Young in hand and truly paid by the said Bessie Norris Tilman

at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Bessie Norris Tilman, her heirs and assigns, forever.

All that lot of land, with the buildings and improvements thereon, situate on the east side of Chick Springs Road, in the City of Greenville, in Greenville County, S. C., being shown as Lot 118 on plat of Vista Hills, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book P, Page 149, and having, according to said plat and a recent survey made by R. W. Dalton, Surveyor, January 15, 1953, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the east side of Chick Springs Road at joint front corner of Lots 117 and 118 and running thence along the line of Lot 117, S. 74-20 E. 169.4 feet to a point in the center of a fifteen foot strip reserved for utilities; thence with the center of said fifteen foot strip of land, N. 16-02 E. 23.4 feet to an iron pin; thence continuing with the center of said strip of land, N. 18-32 E. 57 feet to an iron pin; thence with the line of Lot 119, N. 74-28 W. 172.3 feet to an iron pin on the east side of Chick Springs Road; thence with the east side of Chick Springs Road, S. 15-40 W. 80 feet to the beginning corner.

The above described property is the same conveyed to the mortgagors herein by deed of M. G. Proffitt, of even date and to be recorded herewith.