

BOOK 551 PAGE 234

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

FILED
GREENVILLE CO. S. C.

JAN 21 11 46 AM 1953

To all Whom These Presents May Concern:

OLLIE FARNSWORTH
R. M. C.

WHEREAS I, Terrell P. Ayers,

am

well and truly indebted to

Citizens Lumber Company

in the full and just sum of SIXTEEN THOUSAND EIGHT HUNDRED SIXTY and 55/100 (\$16,860.55) - - Dollars, in and by my certain promissory note in writing of even date herewith, due and payable ~~on or before~~

~~on or before~~ in monthly instalments of \$200.00, commencing February 10, 1953 and continuing on the 10th day of each and every month thereafter until paid in full, the monthly instalments to be first applied to interest, balance to principal, the mortgagor reserving the right to anticipate payment in full at any time,

with interest from date at the rate of six (6) per centum per annum until paid; interest to be computed and paid semi-annually ~~monthly~~ and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That I, the said Terrell P. Ayers

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

Citizens Lumber Company

All those certain pieces, parcels, lots of tracts ~~all the same or less~~ of land in Greenville Township, Greenville County, State of South Carolina.

in sub-division known as City View, and being known and designated as lots 13, 14, 15 and 16, according to plat of White-City View recorded in the office of R. M. C. in and for Greenville County in Plat Book E at Page 116, and having the following metes and bounds:

BEGINNING at an iron pin at the Northeast intersecting corner of Y. M. C. A. Street and Tenth Street (shown on said plat as a new cut road, and also known as Bramlett Road), and running thence with said Tenth Street N. 83-17 E. 194.4 feet to an iron pin, joint front corner of lots Nos. 16 and 17, said plat; thence with joint line of said lots Nos. 16 and 17 N. 0-11 W. 145 feet to an iron pin on the South side of an alley; thence with said alley S. 81-47 W. 194 feet to an iron pin on the East side of Y. M. C. A. Street; thence with Y. M. C. A. Street S. 0-11 W. 140 feet to the point of beginning.

As additional collateral to aforesaid note, mortgagor also assigns all his right, title and interest in and to the following insurance policies:

1. Policy No. 18 547 922, The Prudential Insurance Company of America, amount \$5000.00.
2. Policy No. 576,782, Liberty Life Insurance Company, amount \$5000.00.