

FILED
GREENVILLE CO. S. C.

State of South Carolina

JAN 3 10 47 AM 1953

County of Greenville

OLLIE FARNSWORTH
R. M. C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, John Kilgo Webb and Marjorie O. Webb

(herein called mortgagor) SEND GREETING:

WHEREAS, the said mortgagors, John Kilgo Webb and Marjorie O. Webb

in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Fourteen Thousand

(\$14,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four and one-half (4½%) per centum

per annum, said principal and interest being payable in monthly instalments as follows:

Beginning on the 15th day of February, 1953 and on the 15th day of each month of each year thereafter the sum of \$107.10

to be applied on the interest and principal of said note; said payments to continue up to and including the 15th day of December, 1967, and the balance of said principal and interest to be due and payable on the 15th

day of January, 1968 the aforesaid monthly payments of \$107.10

each are to be applied first to interest at the rate of four & one-half (4½%) per centum

per annum on the principal sum of \$14,000.00 or so much thereof as shall, from time to time, remain unpaid

and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

All that certain piece, parcel or lot of land in the city of Greenville, county of Greenville, state of South Carolina, on the west side of South Calhoun Street and being the major portion of lot designated John McHugh Mauldin on plat prepared by Piedmont Engineering Service, July 20, 1949 recorded in plat book V page 78 of the R. M. C. Office for Greenville County, and being more particularly described as follows:

Beginning at an iron pin on the west side of South Calhoun Street, corner of property now or formerly of Eliza C. Cobb, which pin is 80 feet north from the northwest corner of the intersection of South Calhoun Street and Arlington Avenue, and running thence with the line of the Cobb lot N. 71-13 W. 162 feet to an iron pin; thence N. 18-24 E. 130 feet to an iron pin corner of property of Dr. L. H. McCalla; thence with the line of said lot S. 71-27 E. 162 feet to an iron pin on the west side of South Calhoun Street; thence with the west side of said street S. 18-24 W. 130.3 feet to the beginning corner.