

GREENVILLE CO. S. C.

Form L-285-S. C. Rev. 7-5-33.

LN S-171-485 THE FEDERAL LAND BANK OF COLUMBIA
DEC 22 3 11 PM 1952

STATE OF SOUTH CAROLINA, }

OLLIE FARNSWORTH

AMORTIZATION MORTGAGE

COUNTY OF Greenville

KNOW ALL MEN BY THESE PRESENTS, That J. R. Davis -

of the County and State aforesaid, hereinafter called

first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of

Three Thousand - (\$ 3000.00) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of **five (5%)** per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the

first day of **November**, 195 **3**, and thereafter interest being due and payable - annually; said principal sum being due and payable in **twenty(20)** equal, successive, annual installments of **One hundred fifty -** (\$ 150.00) Dollars each, and a final installment of -

(\$ -) Dollars the first installment of said principal being due and payable on the **first** day of **November**, 195 **3** and thereafter the remaining installments of principal being due and payable - annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

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All that piece, parcel and lot of land lying and being in Oaklawn Township, Greenville County, South Carolina, containing Fifty and Ninety Four One-Hundredths (50.94) acres, more or less, according to plat made by J. Mac Richardson, Reg. Land Surveyor, in December 1952, and being the major portion of a tract of land of 55 acres conveyed to J. R. Davis by E. W. Bennett, Julia A. Garrison, C. H. Bennett and others by deeds recorded in Book 180, Page 190; Book 180, Page 191 and Book 207, Page 370, respectively, and being bounded on the North by T. D. Bennett, on the East by T. D. Bennett and W. W. Whitt, on the South by T. C. Bennett and on the West by the Piedmont and Northern Railway with lands of W. M. Allen lying across the railroad. Reference is here made to a plat recorded in Plat Book B, Page 65 for a more particular description of the lands covered hereby and reference is made to the Richardson plat recorded in Plat Book 11, Page 11 for a more detailed description as to courses and distances.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.