

GREENVILLE CO. S. C.

Form L-285—S. C. Rev. 7-5-33.

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,)
 COUNTY OF Greenville) R. M. C. AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That **W. Frank Cagle**

of the County and State aforesaid, hereinafter called

first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of

Thirty-Two Hundred -

(\$ **3200.00**) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of **Five (5%)** per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the

First day of **November**, 1953, and thereafter interest being due and payable annually; said principal sum being due and payable in **Twenty (20)** equal, successive,

annual installments of **One Hundred Sixty -** (\$ **160.00**) Dollars each, and a final installment of

(\$) Dollars the first installment of said principal being due and payable on the **First** day of **November**, 1953, and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

⁵¹² All that piece, parcel and tract of land containing in the aggregate Forty-Seven and Eight Tenths (47.8) acres, more or less, lying and being in Oaklawn Township, Greenville County, South Carolina, and being composed of two tracts known as Tract No. 2 and Tract No. 5 on a plat made by J. Mac Richardson, Reg. Land Surveyor, in April, 1947. Described as a whole, the said land is bounded by lands now or formerly on the northwest of C. W. Owens, on the northeast by lands of J. D. Chastain, on the southeast by lands of Brady, and on the southwest by the Saluda River and the said Brady. The said lands are fully described by courses and distances and metes and bounds on the Richardson plat which is recorded in Plat Book Q, Page 185. Reference is here made to the plat for a more detailed description. The parcel shown on the plat as tract number 2 and containing 24 acres was conveyed to the said W. Frank Cagle by Annie Dunlap and others by deed dated November 23, 1940, recorded in Deed Book 228, Page 35. The parcel shown as tract number 5 on the said plat contains 23.8 acres, was conveyed to the said W. Frank Cagle by Dora Bagwell and others by deed dated November 30, 1940, recorded in Deed Book 228, Page 125.

ALSO, all that tract of land in Oaklawn Township, Greenville County, South Carolina, containing 8.43 acres, and being known and designated as tract number 2 on a plat of the property of H. P. Beam made by W. J. Riddle, Surveyor, in September, 1947. It is bounded on the north by lands now or formerly of E. C. Rogers, on the east by tract number 3 of the H. P. Beam subdivision, on the south by a public road, and on the west by tract number 1 of the Beam subdivision and by H. F. Beam. It is the same land as was conveyed to W. Frank Cagle by H. P. Beam by deed dated September 22, 1947, recorded in Deed Book 344, Page 242. The lot or parcel in question is fully set forth by courses and distances and metes and bounds on the Riddle plat, recorded in Plat Book CC, Page 96. Reference is here made to it for a more detailed description.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.